

RESOLUTION 2024-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SOUTH KENDALL COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2023 BUDGET (“AMENDED BUDGET”); AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Board of Supervisors, hereinafter referred to as the “Board”, of the South Kendall Community Development District, hereinafter referred to as “District”, adopted a General Fund Budget for Fiscal Year 2023; and

WHEREAS, the District Treasurer, with the concurrence of District Chairperson, prepared and submitted an Amended Budget which provided for the reallocation of funds budgeted to re-appropriate Revenues and Expenses approved during the 2023 Fiscal Year; and

WHEREAS, the Board desires to approve and ratify the actions taken by the District Treasurer and District Chair regarding the preparation and submission of the Amended Budget with the reallocation of funds as set forth in General Fund Amended Budget for Fiscal Year 2023.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SOUTH KENDALL COMMUNITY DEVELOPMENT DISTRICT, THAT:

1. The General Fund Amended Budget for Fiscal Year 2023 attached hereto as Exhibit “A” is hereby approved, adopted and ratified, nunc pro tunc to October 28, 2023.

PASSED, ADOPTED AND EFFECTIVE this 26th day of April, 2024.

SOUTH KENDALL COMMUNITY DEVELOPMENT DISTRICT

By: 
Chairman/Vice Chairman

Attest: 
By: 
Secretary/Assistant Secretary

***Budget Amendment
Fiscal Year 2023***

***South Kendall
Community Development District***

October 27, 2023



SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
Budget Amendment FY2023
Exhibit A

<u>DESCRIPTION</u>	<u>ACTUAL THRU 9/30/2023</u>	<u>ADOPTED BUDGET FY2023</u>	<u>PROPOSED INCREASE / (DECREASE)</u>	<u>AMENDED BUDGET FY 2023</u>
<u>REVENUES:</u>				
Carry Forward	\$0	\$18,836	\$215,110	\$233,946
Maintenance Assessments	\$895,259	\$887,140	\$8,119	\$895,259
Interest Income	\$10,444	\$0	\$10,444	\$10,444
TOTAL REVENUES	<u>\$905,703</u>	<u>\$905,976</u>	<u>\$233,673</u>	<u>\$1,139,649</u>
<u>EXPENDITURES:</u>				
<u>Administrative</u>				
Supervisors Fee	\$4,000	\$5,000	(\$1,000)	\$4,000
FICA Expenses	\$306	\$383	(\$77)	\$306
Engineering Fees	\$5,502	\$6,000	\$0	\$6,000
Dissemination Agent	\$9,615	\$2,500	\$7,115	\$9,615
Arbitrage Rebate	\$4,100	\$2,750	(\$2,200)	\$550
Attorney Fees	\$0	\$18,000	\$0	\$18,000
Annual Audit	\$2,500	\$4,100	(\$1,600)	\$2,500
Trustee Fees	\$3,250	\$3,250	\$0	\$3,250
Management Fees	\$51,858	\$51,858	\$0	\$51,858
Computer Time	\$1,000	\$1,000	(\$0)	\$1,000
Community Web Page	\$3,000	\$3,000	\$0	\$3,000
Telephone	\$0	\$150	\$0	\$150
Postage	\$675	\$500	\$0	\$500
Printing & Binding	\$2,400	\$1,250	\$0	\$1,250
Rentals & Leases	\$8,966	\$2,400	\$6,566	\$8,966
Insurance	\$291	\$10,010	(\$9,719)	\$291
Legal Advertising	\$550	\$750	\$0	\$750
Other Current Charges	\$222	\$750	\$0	\$750
Office Supplies	\$47	\$250	\$0	\$250
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175
TOTAL ADMINISTRATIVE	<u>\$98,456</u>	<u>\$114,076</u>	<u>(\$915)</u>	<u>\$113,161</u>
<u>Maintenance</u>				
Security Service	\$188,966	\$181,991	\$6,975	\$188,966
Landscape Maintenance	\$115,425	\$91,904	\$23,521	\$115,425
Landscape-Ficus Fumigation	\$8,000	\$9,000	(\$1,000)	\$8,000
Seasonal Landscape Maintenance	\$22,300	\$36,000	(\$13,700)	\$22,300
Tree Trimming	\$135,300	\$50,000	\$85,300	\$135,300
Repairs and Maintenance	\$85,755	\$33,000	\$52,755	\$85,755
Sprinkler Repairs and Maintenance	\$22,460	\$12,000	\$10,460	\$22,460
Storm Drain Maintenance	\$39,675	\$0	\$39,675	\$39,675
Contingency	\$0	\$4,340	\$5,000	\$9,340
Holiday Décor	\$7,518	\$7,000	\$518	\$7,518
Capital Outlay	\$10,200	\$0	\$10,200	\$10,200
TOTAL MAINTENANCE	<u>\$635,598</u>	<u>\$425,235</u>	<u>\$219,704</u>	<u>\$644,938</u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
 Budget Amendment FY2023
 Exhibit A

<u>DESCRIPTION</u>	<u>ACTUAL THRU 9/30/2023</u>	<u>ADOPTED BUDGET FY2023</u>	<u>PROPOSED INCREASE / (DECREASE)</u>	<u>AMENDED BUDGET FY 2023</u>
<u>Clubhouse and Other Amenities</u>				
Management Clubhouse	\$144,866	\$137,257	\$7,609	\$144,866
Alarm Monitoring & Fire	\$2,655	\$2,211	\$443	\$2,655
Telephone/Cable	\$6,731	\$5,640	\$0	\$5,640
Electricity	\$22,299	\$25,000	\$0	\$25,000
Water/Sewer	\$4,337	\$8,000	\$0	\$8,000
Property Insurance	\$21,933	\$22,538	(\$605)	\$21,933
Refuse Service	\$1,566	\$1,488	\$78	\$1,566
Repairs and Replacements	\$28,845	\$30,000	\$0	\$30,000
Pool Maintenance	\$23,760	\$23,760	\$0	\$23,760
Pool Repairs	\$7,700	\$15,000	\$0	\$15,000
Landscape Maintenance	\$42,381	\$35,741	\$6,640	\$42,381
Fitness Equipment Maintenance	\$6,867	\$3,500	\$0	\$3,500
Other Contingency	\$0	\$28,973	\$0	\$28,973
Special Events	\$2,349	\$10,000	\$0	\$10,000
Office Supplies	\$0	\$1,000	\$0	\$1,000
Janitorial Supplies	\$15,126	\$15,000	\$0	\$15,000
Permit Fees	\$641	\$1,000	\$0	\$1,000
Pest Control	\$577	\$556	\$21	\$577
Capital Outlay	\$699	\$0	\$699	\$699
TOTAL CLUBHOUSE AND OTHER AMENITIES	\$333,330	\$366,665	\$14,884	\$381,549
TOTAL EXPENDITURES	\$1,067,384	\$905,976	\$233,673	\$1,139,648
Excess (deficiency) of revenues Over (under) expenditures	(\$161,681)	\$0	\$0	\$0
Net change in fund balance	(\$161,681)	\$0	\$0	\$0
FUND BALANCE - Beginning	\$393,966			
FUND BALANCE - Ending	\$232,285			