

***Adopted Budget  
Fiscal Year 2017***

***South Kendall  
Community Development District***

***August 26, 2016***



**South Kendall**  
**Community Development District**

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# South Kendall

## Community Development District

## General Fund

<i>Description</i>	<i>Adopted Budget FY 2016</i>	<i>Actual Thru 7/31/2016</i>	<i>Projected Next 2 Months</i>	<i>Total Projected 9/30/2016</i>	<i>Adopted Budget FY 2017</i>
<b>Revenues</b>					
Special Assessment - Levy	\$720,805	\$725,122	\$0	\$725,122	\$720,030
Interest Income	\$0	\$1,446	\$50	\$1,496	\$0
Unassigned Fund Balance	\$62,817	\$150,168	\$0	\$150,168	\$0
<b>TOTAL REVENUES</b>	<b>\$783,621</b>	<b>\$876,737</b>	<b>\$50</b>	<b>\$876,787</b>	<b>\$720,030</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Supervisors Fee	\$12,000	\$7,600	\$2,000	\$9,600	\$12,000
FICA Expenses	\$918	\$581	\$153	\$734	\$918
Engineering	\$7,500	\$2,358	\$472	\$2,829	\$7,500
Dissemination	\$2,500	\$2,083	\$417	\$2,500	\$2,500
Attorney	\$20,000	\$10,645	\$3,548	\$14,193	\$20,000
Annual Audit	\$5,000	\$5,100	\$0	\$5,100	\$5,100
Trustee Fees	\$10,500	\$7,000	\$3,500	\$10,500	\$10,500
Management Fees	\$47,950	\$39,958	\$7,992	\$47,950	\$47,950
Computer Time	\$1,000	\$833	\$167	\$1,000	\$1,000
Telephone	\$150	\$30	\$6	\$35	\$150
Postage	\$500	\$241	\$48	\$290	\$500
Printing & Binding	\$1,000	\$587	\$117	\$704	\$1,000
Rentals & Leases	\$2,400	\$2,000	\$400	\$2,400	\$2,400
Insurance	\$26,121	\$23,490	\$0	\$23,490	\$24,885
Legal Advertising	\$750	\$132	\$417	\$548	\$750
Other Current Charges	\$500	\$376	\$75	\$451	\$500
Office Supplies	\$250	\$263	\$53	\$316	\$250
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>TOTAL ADMINISTRATIVE</b>	<b>\$139,214</b>	<b>\$103,451</b>	<b>\$19,364</b>	<b>\$122,815</b>	<b>\$138,078</b>
<i>Maintenance</i>					
Landscape Maintenance	\$112,193	\$99,726	\$12,309	\$112,035	\$112,035
Landscape-Ficus Fumigation	\$0	\$9,000	\$0	\$9,000	\$9,000
Seasonal Landscape Maintenance	\$10,000	\$8,550	\$1,450	\$10,000	\$10,000
Security Service	\$132,500	\$115,957	\$23,025	\$138,982	\$136,000
Capital Reserve	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Contingency	\$10,000	\$3,455	\$6,545	\$10,000	\$10,000
Community Web Page	\$3,000	\$2,500	\$500	\$3,000	\$3,000
<b>TOTAL MAINTENANCE</b>	<b>\$272,693</b>	<b>\$239,188</b>	<b>\$48,829</b>	<b>\$288,016</b>	<b>\$285,035</b>

# South Kendall

## Community Development District

## General Fund

Description	Adopted Budget FY 2016	Actual Thru 7/31/2016	Projected Next 2 Months	Total Projected 9/30/2016	Adopted Budget FY 2017
<b>Expenditures (Continued)</b>					
<i>Clubhouse and other Amenities</i>					
Management Clubhouse	\$110,500	\$94,250	\$18,850	\$113,100	\$115,297
Office Supplies	\$1,000	\$104	\$21	\$125	\$500
Permit Fees	\$1,000	\$625	\$0	\$625	\$1,000
Electricity	\$29,000	\$22,871	\$4,574	\$27,445	\$29,000
Water/Sewer	\$20,000	\$809	\$162	\$971	\$14,300
Telephone/Cable	\$5,000	\$3,731	\$746	\$4,477	\$5,000
Refuse Service	\$1,400	\$1,350	\$270	\$1,620	\$1,400
Landscape	\$31,360	\$26,535	\$5,307	\$31,842	\$31,360
Pool Maintenance	\$20,700	\$14,500	\$2,900	\$17,400	\$20,700
Pool Repairs	\$5,000	\$3,875	\$775	\$4,650	\$5,000
Repairs and Replacements	\$5,000	\$9,232	\$1,846	\$11,078	\$12,500
Janitorial Supplies	\$13,000	\$10,335	\$2,067	\$12,402	\$14,000
Alarm Monitoring & Fire	\$1,740	\$1,436	\$287	\$1,723	\$1,914
Pool Monitoring	\$11,347	\$11,347	\$0	\$11,347	\$11,347
Fitness Equipment Maintenance	\$1,500	\$1,505	\$301	\$1,806	\$1,500
Pest Control	\$600	\$450	\$90	\$540	\$600
Special Events	\$1,500	\$1,826	\$0	\$1,826	\$1,500
Other Contingency	\$17,293	\$5,300	\$1,060	\$6,360	\$15,000
Payment Reduction Series 2014	\$74,775	\$74,893	\$0	\$74,893	\$0
Capital Reserves	\$20,000	\$4,000	\$16,000	\$20,000	\$15,000
<b>TOTAL CLUBHOUSE</b>	<b>\$371,714</b>	<b>\$288,972</b>	<b>\$55,256</b>	<b>\$344,228</b>	<b>\$296,917</b>
<b>TOTAL EXPENDITURES</b>	<b>\$783,621</b>	<b>\$631,611</b>	<b>\$123,449</b>	<b>\$755,060</b>	<b>\$720,030</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$245,125</b>	<b>(\$123,399)</b>	<b>\$121,727</b>	<b>\$0</b>

Regular O&M	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Net Assessment	\$359,300.00	\$395,230.00	\$425,670.00	\$425,670.00	\$465,670.00
Plus Collection Fees & Discounts (5%)	\$18,910.53	\$20,801.58	\$22,403.68	\$22,403.68	\$24,508.95
Gross Assessment	\$378,210.53	\$416,031.58	\$448,073.68	\$448,073.68	\$490,178.95
No. of Units	581	581	581	581	581
Gross Per Unit Assessment	\$650.96	\$716.06	\$771.21	\$771.21	\$843.68

Clubhouse O&M	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Net Assessment	\$185,999.93	\$204,599.92	\$220,360.00	\$220,360.00	\$254,360.00
Plus Collection Fees & Discounts (5%)	\$9,789.47	\$10,768.42	\$11,597.89	\$11,597.89	\$13,387.37
Gross Assessment	\$195,789.40	\$215,368.34	\$231,957.89	\$231,957.89	\$267,747.37
No. of Units	581	581	581	581	581
Gross Per Unit Assessment	\$336.99	\$370.69	\$399.24	\$399.24	\$460.84

Payment Reduction Series 2014	FY 2013 Unit	FY 2014 Unit	FY 2015 Unit	FY 2016 Unit	FY 2017 Unit
Townhouse Phase 1 - 324Un.	\$0.00	\$0.00	\$162.55	\$162.55	\$0.00
Townhouse Phase 2 - 102Un.	\$0.00	\$0.00	\$216.75	\$216.75	\$0.00
Total Net	\$0.00	\$0.00	\$74,774.70	\$74,774.70	\$0.00
Total Gross	\$0.00	\$0.00	\$78,711.96	\$78,711.96	\$0.00

Maintenance	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Total Gross Assessment Per Unit	\$987.95	\$1,086.75	\$1,170.45	\$1,170.45	\$1,304.52
Increase		\$98.80	\$83.70	\$0.00	\$134.07

Accumulated Payment Reduction	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
	\$0.00	\$0.00	\$74,774.70	\$74,774.70	\$0.00

SOUTH KENDALL  
COMMUNITY DEVELOPMENT DISTRICT  
Exhibit "A"  
Allocation of Operating Reserve

Description	Amount
<i>Beginning Balance - Carry Forward Surplus (As of 10/1/2015)</i>	<i>\$150,168</i>
<i>Estimated Excess Revenues over Expenditures</i>	<i>(\$28,442)</i>
<i>Less:</i>	
<i>Funding for First Quarter Operating Expenses</i>	<i>(\$40,719)</i>
<i>Reserved for Capital Projects / Renewal and Replacement</i>	<i>(\$81,007)</i>
	<u><i>(\$121,726)</i></u>
<i>Total Undesignated Cash as of 09/30/2016</i>	<i>\$0</i>

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
ADOPTED GENERAL FUND BUDGET  
FISCAL YEAR 2017

**REVENUES:**

**Special Assessments**

*The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.*

**Interest Income**

*The District will have all excess funds invested with the State Board of Administration. The amount is based upon the estimated average balance of funds available during the fiscal year.*

**EXPENDITURES:**

**Administrative:**

**Supervisor Fees**

*Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4800 in one year. The amount for the fiscal year is based upon four supervisors attending the six estimated meetings.*

**FICA Expense**

*These expenses represent the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors checks.*

**Engineering Fees**

*The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.*

**Dissemination Agent**

*The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.*

**Attorney**

*The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.*

**Annual Audit**

*The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.*

**Trustee Fees**

*The District issued Series 2008A, 2010A and Series 2014A Special Assessment Revenue Bonds which are held with a Trustee at Wells Fargo Bank. The amount of the trustee fees is based on the agreement between Wells Fargo Bank and the District.*

# **SOUTH KENDALL COMMUNITY DEVELOPMENT DISTRICT**

**ADOPTED GENERAL FUND BUDGET  
FISCAL YEAR 2017**

## **Management Fees**

*The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida. These services are further outlined in Exhibit "A" of the Management Agreement.*

## **Computer Time**

*The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-South Florida.*

## **Telephone**

*Telephone and fax machine.*

## **Postage**

*Mailing of agenda packages, overnight deliveries, correspondence, etc.*

## **Printing & Binding**

*Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.*

## **Rentals & Leases**

*The District will be charged \$200 per month for office rent from Governmental Management Services-South Florida, Inc.*

## **Insurance**

*The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. They specialize in providing insurance coverage to governmental agencies.*

## **Legal Advertising**

*The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.*

## **Other Current Charges**

*Bank charges and any other miscellaneous expenses that are incurred during the year.*

## **Office Supplies**

*Miscellaneous office supplies.*

## **Dues, Licenses & Subscriptions**

*The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.*

## **Capital Outlay**

*Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.*

# **SOUTH KENDALL COMMUNITY DEVELOPMENT DISTRICT**

ADOPTED GENERAL FUND BUDGET  
FISCAL YEAR 2017

## **Maintenance:**

### **Landscape Maintenance**

Scheduled maintenance consists of mowing, edging, blowing, applying pest and disease control chemicals to sod.

<b><u>Description</u></b>	<b><u>Monthly</u></b>	<b><u>Annually</u></b>
Lawn Maintenance	\$6,667.29	\$80,007.46
Mulch		\$16,267.50
Tree Trimming		\$15,760.00
Ficus Fumigation		<u>\$ 9,000.00</u>
Total		\$121,034.96

### **Seasonal Landscape Maintenance**

Additions and replacements of plants throughout South Kendall Community Development District.

### **Security Service**

The district has contracted with Vested Security to provide security.

<b><u>Description</u></b>	<b><u>Monthly</u></b>	<b><u>Annually</u></b>
Vested Security	\$11,333.33	\$136,000

### **Contingency**

A contingency for any unanticipated and unscheduled cost to the District.

### **Community Web Page**

Represents the official community oriented web site and information resource.

### **Clubhouse:**

#### **Clubhouse Management**

The District Receives services provided by Courtesy Property Management to manage the clubhouse.

<b><u>Description</u></b>	<b><u>Monthly</u></b>	<b><u>Annually</u></b>
Courtesy Property Management	\$9,608.33	\$115,297

### **Office Supplies / Mailings / Printings**

Consists of mailings to residents, etc.

### **Electricity**

The District has various accounts with FPL for lighting.

### **Water and Sewer**

The District has an account with The Miami-Dade Water and Sewer Department for water.

### **Telephone**

Telephone services provided at the Clubhouse by Comcast.



# **SOUTH KENDALL** **COMMUNITY DEVELOPMENT DISTRICT**

**ADOPTED GENERAL FUND BUDGET**  
**FISCAL YEAR 2017**

## **Refuse Service**

*Garbage pickup services provided by Miami Dade County Solid Waste Department.*

## **Landscape Maintenance**

*Scheduled maintenance consists of lawn service, fertilization, pest control and weed killer for the Main Entrance, Water Fountain area and Club House. The district has a contract with Tony's Nursery & Garden Svc. Corp.*

## **Pool Maintenance**

*Consists of maintaining the 2 pools and 3 fountains.*

## **Pool Repairs**

*Consists of repairs of the pools and fountains.*

## **Repairs and Replacements**

*Costs of routine repairs and maintenance of the District's common areas and Clubhouse.*

## **Janitorial Supplies**

*Consists of janitorial supplies.*

## **Alarm Monitoring & Fire**

*The district has an agreement with ADT for alarm monitoring and fire.*

## **Pool Monitoring**

*The district has an agreement with Envera to monitor the pool areas.*

## **Fitness Equipment Maintenance**

*Represents scheduled maintenance on fitness equipment.*

## **Pest Control**

*Represents monthly pest control service.*

## **Special Events**

*Represents estimated cost for the District to host any special events for the community throughout the year.*

## **Other Contingency**

*Represents an unanticipated cost associated with the operation and maintenance of the District's Clubhouse operations.*

## **Payment Reduction-Series 2014**

*These funds will be set aside for a future date in order to pay down the principal balance of the Series 2014 Special Assessment Refunding Bonds.*

## **Capital Reserves**

*Represents the capital reserve funding for capital expenditures to repair or replace current fixed assets.*

**South Kendall**  
Community Development District

**Debt Service Fund**  
Series 2008A Special Assessment Revenue Bonds

<u>Description</u>	<u>Adopted Budget FY 2016</u>	<u>Actual Thru 7/31/2016</u>	<u>Projected Next 2 Months</u>	<u>Total Projected 9/30/2016</u>	<u>Adopted Budget FY 2017</u>
<b>Revenues</b>					
Special Assessments - A Bonds	\$186,000	\$187,114	\$0	\$187,114	\$186,000
Interest Income	\$0	\$301	\$46	\$347	\$0
Carry Forward Surplus <sup>(1)</sup>	\$126,851	\$130,232	\$0	\$130,232	\$133,371
<b>TOTAL REVENUES</b>	<b>\$312,851</b>	<b>\$317,647</b>	<b>\$46</b>	<b>\$317,693</b>	<b>\$319,371</b>
<b>Expenditures</b>					
<i>Series 2008A</i>					
Interest - 11/01	\$72,731	\$72,731	\$0	\$72,731	\$71,381
Principal - 11/01	\$40,000	\$40,000	\$0	\$40,000	\$40,000
Interest - 05/01	\$71,381	\$71,381	\$0	\$71,381	\$70,031
<b>TOTAL EXPENDITURES</b>	<b>\$184,113</b>	<b>\$184,113</b>	<b>\$0</b>	<b>\$184,113</b>	<b>\$181,413</b>
<b>Other Sources and Uses</b>					
Interfund Transfer <sup>(2)</sup>	\$0	(\$163)	(\$46)	(\$209)	\$0
<b>TOTAL OTHER SOURCES AND USES</b>	<b>\$0</b>	<b>(\$163)</b>	<b>(\$46)</b>	<b>(\$209)</b>	<b>\$0</b>
<b>EXCESS REVENUES</b>	<b>\$128,739</b>	<b>\$133,371</b>	<b>\$0</b>	<b>\$133,371</b>	<b>\$137,959</b>

11/17 Interest	\$	70,031.25
11/17 Principal	\$	45,000.00
	\$	<u>115,031.25</u>

<b>Parcel</b>	<b>Unit Count</b>	<b>Net Annual</b>	<b>Net Total</b>
Townhomes	155	\$1,200	\$186,000
Total	155		\$186,000

Net Assessment	\$186,000
Plus Collection Fees & Discounts (5%)	\$9,789
Gross Assessment	\$195,789

<sup>(1)</sup> Carry forward surplus is net of the Reserve Fund Requirement.

<sup>(2)</sup> Interest Income earned from the Reserve Fund is transferred to the Construction and Acquisition Account.

# South Kendall

Community Development District

Amortization Schedule

Series 2008A, Special Assessment Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
05/01/15	\$ 2,155,000	6.75%	\$ -	\$ 72,731.25	\$ -
11/01/15	\$ 2,155,000	6.75%	\$ 40,000.00	\$ 72,731.25	\$ 185,462.50
05/01/16	\$ 2,115,000	6.75%	\$ -	\$ 71,381.25	\$ -
11/01/16	\$ 2,115,000	6.75%	\$ 40,000.00	\$ 71,381.25	\$ 182,762.50
05/01/17	\$ 2,075,000	6.75%	\$ -	\$ 70,031.25	\$ -
11/01/17	\$ 2,075,000	6.75%	\$ 45,000.00	\$ 70,031.25	\$ 185,062.50
05/01/18	\$ 2,030,000	6.75%	\$ -	\$ 68,512.50	\$ -
11/01/18	\$ 2,030,000	6.75%	\$ 45,000.00	\$ 68,512.50	\$ 182,025.00
05/01/19	\$ 1,985,000	6.75%	\$ -	\$ 66,993.75	\$ -
11/01/19	\$ 1,985,000	6.75%	\$ 50,000.00	\$ 66,993.75	\$ 183,987.50
05/01/20	\$ 1,935,000	6.75%	\$ -	\$ 65,306.25	\$ -
11/01/20	\$ 1,935,000	6.75%	\$ 55,000.00	\$ 65,306.25	\$ 185,612.50
05/01/21	\$ 1,880,000	6.75%	\$ -	\$ 63,450.00	\$ -
11/01/21	\$ 1,880,000	6.75%	\$ 55,000.00	\$ 63,450.00	\$ 181,900.00
05/01/22	\$ 1,825,000	6.75%	\$ -	\$ 61,593.75	\$ -
11/01/22	\$ 1,825,000	6.75%	\$ 60,000.00	\$ 61,593.75	\$ 183,187.50
05/01/23	\$ 1,765,000	6.75%	\$ -	\$ 59,568.75	\$ -
11/01/23	\$ 1,765,000	6.75%	\$ 65,000.00	\$ 59,568.75	\$ 184,137.50
05/01/24	\$ 1,700,000	6.75%	\$ -	\$ 57,375.00	\$ -
11/01/24	\$ 1,700,000	6.75%	\$ 70,000.00	\$ 57,375.00	\$ 184,750.00
05/01/25	\$ 1,630,000	6.75%	\$ -	\$ 55,012.50	\$ -
11/01/25	\$ 1,630,000	6.75%	\$ 75,000.00	\$ 55,012.50	\$ 185,025.00
05/01/26	\$ 1,555,000	6.75%	\$ -	\$ 52,481.25	\$ -
11/01/26	\$ 1,555,000	6.75%	\$ 80,000.00	\$ 52,481.25	\$ 184,962.50
05/01/27	\$ 1,475,000	6.75%	\$ -	\$ 49,781.25	\$ -
11/01/27	\$ 1,475,000	6.75%	\$ 85,000.00	\$ 49,781.25	\$ 184,562.50
05/01/28	\$ 1,390,000	6.75%	\$ -	\$ 46,912.50	\$ -
11/01/28	\$ 1,390,000	6.75%	\$ 90,000.00	\$ 46,912.50	\$ 183,825.00
05/01/29	\$ 1,300,000	6.75%	\$ -	\$ 43,875.00	\$ -
11/01/29	\$ 1,300,000	6.75%	\$ 95,000.00	\$ 43,875.00	\$ 182,750.00
05/01/30	\$ 1,205,000	6.75%	\$ -	\$ 40,668.75	\$ -
11/01/30	\$ 1,205,000	6.75%	\$ 100,000.00	\$ 40,668.75	\$ 181,337.50
05/01/31	\$ 1,105,000	6.75%	\$ -	\$ 37,293.75	\$ -
11/01/31	\$ 1,105,000	6.75%	\$ 110,000.00	\$ 37,293.75	\$ 184,587.50
05/01/32	\$ 995,000	6.75%	\$ -	\$ 33,581.25	\$ -
11/01/32	\$ 995,000	6.75%	\$ 115,000.00	\$ 33,581.25	\$ 182,162.50
05/01/33	\$ 880,000	6.75%	\$ -	\$ 29,700.00	\$ -
11/01/33	\$ 880,000	6.75%	\$ 125,000.00	\$ 29,700.00	\$ 184,400.00
05/01/34	\$ 755,000	6.75%	\$ -	\$ 25,481.25	\$ -
11/01/34	\$ 755,000	6.75%	\$ 135,000.00	\$ 25,481.25	\$ 185,962.50
05/01/35	\$ 620,000	6.75%	\$ -	\$ 20,925.00	\$ -
11/01/35	\$ 620,000	6.75%	\$ 140,000.00	\$ 20,925.00	\$ 181,850.00
05/01/36	\$ 480,000	6.75%	\$ -	\$ 16,200.00	\$ -
11/01/36	\$ 480,000	6.75%	\$ 150,000.00	\$ 16,200.00	\$ 182,400.00
05/01/37	\$ 330,000	6.75%	\$ -	\$ 11,137.50	\$ -
11/01/37	\$ 330,000	6.75%	\$ 160,000.00	\$ 11,137.50	\$ 182,275.00
05/01/38	\$ 170,000	6.75%	\$ -	\$ 5,737.50	\$ -
11/01/38	\$ 170,000	6.75%	\$ 170,000.00	\$ 5,737.50	\$ 181,475.00
<b>Total</b>			<b>\$ 2,155,000.00</b>	<b>\$ 2,251,462.50</b>	<b>\$ 4,406,462.50</b>

**South Kendall**  
Community Development District

**Debt Service Fund**  
Series 2010A Special Assessment Revenue Bonds

Description	Adopted Budget FY 2016	Actual Thru 7/31/2016	Projected Next 2 Months	Total Projected 9/30/2016	Adopted Budget FY 2017
<b>Revenues</b>					
Special Assessments - A Bonds	\$300,813	\$302,664	\$0	\$302,664	\$300,813
Interest Income	\$0	\$369	\$36	\$405	\$0
Carry Forward Surplus <sup>(1)</sup>	\$231,665	\$231,665	\$0	\$231,665	\$239,487
<b>TOTAL REVENUES</b>	<b>\$532,478</b>	<b>\$534,698</b>	<b>\$36</b>	<b>\$534,734</b>	<b>\$540,300</b>
<b>Expenditures</b>					
<i>Series 2010A</i>					
Interest - 11/01	\$113,439	\$113,439	\$0	\$113,439	\$111,646
Principal - 11/01	\$70,000	\$70,000	\$0	\$70,000	\$70,000
Interest - 05/01	\$111,646	\$111,646	\$0	\$111,646	\$109,852
<b>TOTAL EXPENDITURES</b>	<b>\$295,085</b>	<b>\$295,085</b>	<b>\$0</b>	<b>\$295,085</b>	<b>\$291,498</b>
<b>Other Sources and Uses</b>					
Interfund Transfer <sup>(2)</sup>	\$0	(\$126)	(\$36)	(\$162)	\$0
<b>TOTAL OTHER SOURCES AND USES</b>	<b>\$0</b>	<b>(\$126)</b>	<b>(\$36)</b>	<b>(\$162)</b>	<b>\$0</b>
<b>EXCESS REVENUES</b>	<b>\$237,393</b>	<b>\$239,487</b>	<b>\$0</b>	<b>\$239,487</b>	<b>\$248,802</b>

11/17 Interest	\$	109,851.88
11/17 Principal	\$	75,000.00
		184,851.88

Parcel	Unit Count	Net Annual A Assessment	Net Total
Townhomes	581	\$518	\$300,813
<b>Total</b>	<b>581</b>		<b>\$300,813</b>

Net Assessment	\$300,813
Plus Collection Fees & Discounts (5%)	\$15,832
<b>Gross Assessment</b>	<b>\$316,645</b>

<sup>(1)</sup> Carry forward surplus is net of the Reserve Fund Requirement.

<sup>(2)</sup> Interest Income earned from the Reserve Fund is transferred to the Construction and Acquisition Account.

**South Kendall**  
Community Development District

**Amortization Schedule**  
Series 2010A, Special Assessment Bonds <sup>(1)</sup>

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/15	\$ 3,815,000	\$ -	\$ 113,439.38	\$ -
11/01/15	\$ 3,815,000	\$ 70,000.00	\$ 113,439.38	\$ 296,878.75
05/01/16	\$ 3,745,000	\$ -	\$ 111,645.63	\$ -
11/01/16	\$ 3,745,000	\$ 70,000.00	\$ 111,645.63	\$ 293,291.25
05/01/17	\$ 3,675,000	\$ -	\$ 109,851.88	\$ -
11/01/17	\$ 3,675,000	\$ 75,000.00	\$ 109,851.88	\$ 294,703.75
05/01/18	\$ 3,600,000	\$ -	\$ 107,930.00	\$ -
11/01/18	\$ 3,600,000	\$ 85,000.00	\$ 107,930.00	\$ 300,860.00
05/01/19	\$ 3,515,000	\$ -	\$ 105,751.88	\$ -
11/01/19	\$ 3,515,000	\$ 85,000.00	\$ 105,751.88	\$ 296,503.75
05/01/20	\$ 3,430,000	\$ -	\$ 103,573.75	\$ -
11/01/20	\$ 3,430,000	\$ 90,000.00	\$ 103,573.75	\$ 297,147.50
05/01/21	\$ 3,340,000	\$ -	\$ 101,267.50	\$ -
11/01/21	\$ 3,340,000	\$ 90,000.00	\$ 101,267.50	\$ 292,535.00
05/01/22	\$ 3,250,000	\$ -	\$ 98,725.00	\$ -
11/01/22	\$ 3,250,000	\$ 95,000.00	\$ 98,725.00	\$ 292,450.00
05/01/23	\$ 3,155,000	\$ -	\$ 96,041.25	\$ -
11/01/23	\$ 3,155,000	\$ 105,000.00	\$ 96,041.25	\$ 297,082.50
05/01/24	\$ 3,050,000	\$ -	\$ 93,075.00	\$ -
11/01/24	\$ 3,050,000	\$ 110,000.00	\$ 93,075.00	\$ 296,150.00
05/01/25	\$ 2,940,000	\$ -	\$ 89,967.50	\$ -
11/01/25	\$ 2,940,000	\$ 115,000.00	\$ 89,967.50	\$ 294,935.00
05/01/26	\$ 2,825,000	\$ -	\$ 86,718.75	\$ -
11/01/26	\$ 2,825,000	\$ 120,000.00	\$ 86,718.75	\$ 293,437.50
05/01/27	\$ 2,705,000	\$ -	\$ 83,148.75	\$ -
11/01/27	\$ 2,705,000	\$ 130,000.00	\$ 83,148.75	\$ 296,297.50
05/01/28	\$ 2,575,000	\$ -	\$ 79,281.25	\$ -
11/01/28	\$ 2,575,000	\$ 135,000.00	\$ 79,281.25	\$ 293,562.50
05/01/29	\$ 2,440,000	\$ -	\$ 75,265.00	\$ -
11/01/29	\$ 2,440,000	\$ 145,000.00	\$ 75,265.00	\$ 295,530.00
05/01/30	\$ 2,295,000	\$ -	\$ 70,951.25	\$ -
11/01/30	\$ 2,140,000	\$ 155,000.00	\$ 70,951.25	\$ 296,902.50
05/01/31	\$ 2,140,000	\$ -	\$ 66,340.00	\$ -
11/01/31	\$ 2,140,000	\$ 160,000.00	\$ 66,340.00	\$ 292,680.00
05/01/32	\$ 1,980,000	\$ -	\$ 61,380.00	\$ -
11/01/32	\$ 1,980,000	\$ 170,000.00	\$ 61,380.00	\$ 292,760.00
05/01/33	\$ 1,810,000	\$ -	\$ 56,110.00	\$ -
11/01/33	\$ 1,810,000	\$ 180,000.00	\$ 56,110.00	\$ 292,220.00
05/01/34	\$ 1,630,000	\$ -	\$ 50,530.00	\$ -
11/01/34	\$ 1,630,000	\$ 195,000.00	\$ 50,530.00	\$ 296,060.00
05/01/35	\$ 1,435,000	\$ -	\$ 44,485.00	\$ -
11/01/35	\$ 1,435,000	\$ 205,000.00	\$ 44,485.00	\$ 293,970.00
05/01/36	\$ 1,230,000	\$ -	\$ 38,130.00	\$ -
11/01/36	\$ 1,230,000	\$ 220,000.00	\$ 38,130.00	\$ 296,260.00
05/01/37	\$ 1,010,000	\$ -	\$ 31,310.00	\$ -
11/01/37	\$ 1,010,000	\$ 230,000.00	\$ 31,310.00	\$ 292,620.00
05/01/38	\$ 780,000	\$ -	\$ 24,180.00	\$ -
11/01/38	\$ 780,000	\$ 245,000.00	\$ 24,180.00	\$ 293,360.00
05/01/39	\$ 535,000	\$ -	\$ 16,585.00	\$ -
11/01/39	\$ 535,000	\$ 260,000.00	\$ 16,585.00	\$ 293,170.00
05/01/40	\$ 275,000	\$ -	\$ 8,525.00	\$ -
11/01/40	\$ 275,000	\$ 275,000.00	\$ 8,525.00	\$ 292,050.00
<b>Total</b>		<b>\$ 3,815,000</b>	<b>\$ 3,848,417.50</b>	<b>\$ 7,663,417.50</b>

<sup>(1)</sup> Please note that the Series 2010 Special Assessment Revenue Bonds have four maturities.  
 \$605,000, 5.125% Term Bonds Due November 1, 2020. \$515,000, 5.650% Term Bonds due November 1, 2025.  
 \$685,000, 5.950% Term Bonds due November 1, 2030. \$2,140,000, 6.200% Term Bonds due November 1, 2040.

**South Kendall**  
Community Development District

**Debt Service Fund**  
Series 2014A Special Assessment Revenue Bonds

<b>Description</b>	<b>Proposed Budget FY 2016</b>	<b>Actual Thru 7/31/2016</b>	<b>Projected Next 2 Months</b>	<b>Total Projected 9/30/2016</b>	<b>Adopted Budget FY 2017</b>
<b>Revenues</b>					
Special Assessments - A Bonds	\$249,801	\$251,297	\$0	\$251,297	\$249,801
Interest Income	\$0	\$282	\$32	\$314	\$0
Carry Forward Surplus <sup>(1)</sup>	\$79,757	\$154,534	\$0	\$154,534	\$81,925
<b>TOTAL REVENUES</b>	<b>\$329,558</b>	<b>\$406,113</b>	<b>\$32</b>	<b>\$406,145</b>	<b>\$331,727</b>
<b>Expenditures</b>					
<i>Series 2014A</i>					
Interest - 11/01	\$59,150	\$59,150	\$0	\$59,150	\$57,038
Interest - 05/01	\$59,150	\$59,150	\$0	\$59,150	\$57,038
Interest - 07/01	\$0	\$813	\$0	\$813	\$0
Principal - 05/01	\$130,000	\$130,000	\$0	\$130,000	\$135,000
Speical Call - 07/01	\$0	\$150,000	\$0	\$150,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$248,300</b>	<b>\$399,113</b>	<b>\$0</b>	<b>\$399,113</b>	<b>\$249,075</b>
<b>Other Sources and Uses</b>					
Interfund Transfer	\$0	\$74,893	\$0	\$74,893	\$0
<b>TOTAL OTHER SOURCES AND USES</b>	<b>\$0</b>	<b>\$74,893</b>	<b>\$0</b>	<b>\$74,893</b>	<b>\$0</b>
<b>EXCESS REVENUES</b>	<b>\$81,258</b>	<b>\$81,893</b>	<b>\$32</b>	<b>\$81,925</b>	<b>\$82,652</b>

11/17 Interest  
2014A \$54,844

<b>Parcel</b>	<b>Unit Count</b>	<b>Net Annual</b>	<b>Net Total</b>
Townhomes - Ph 1	324	\$543.05	\$175,948
Townhomes - Ph 2	102	\$724.05	\$73,853
<b>Total</b>	<b>426</b>		<b>\$249,801</b>

Net Assessment	\$249,801
Plus Collection Fees & Discounts (5%)	\$13,147
<b>Gross Assessment</b>	<b>\$262,949</b>

<sup>(1)</sup> Carry forward surplus is net of the Reserve Fund Requirement.

# South Kendall

Community Development District

Amortization Schedule

Series 2014A, Special Assessment Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
11/01/14	\$ 3,765,000	3.25%	\$ -	\$ 66,279.69	\$ 66,279.69
05/01/15	\$ 3,765,000	3.25%	\$ 125,000.00	\$ 61,181.25	\$ -
11/01/15	\$ 3,640,000	3.25%	\$ -	\$ 59,150.00	\$ 245,331.25
05/01/16	\$ 3,640,000	3.25%	\$ 130,000.00	\$ 59,150.00	\$ -
11/01/16	\$ 3,510,000	3.25%	\$ -	\$ 57,037.50	\$ 246,187.50
05/01/17	\$ 3,510,000	3.25%	\$ 135,000.00	\$ 57,037.50	\$ -
11/01/17	\$ 3,375,000	3.25%	\$ -	\$ 54,843.75	\$ 246,881.25
05/01/18	\$ 3,375,000	3.25%	\$ 140,000.00	\$ 54,843.75	\$ -
11/01/18	\$ 3,235,000	3.25%	\$ -	\$ 52,568.75	\$ 247,412.50
05/01/19	\$ 3,235,000	3.25%	\$ 145,000.00	\$ 52,568.75	\$ -
11/01/19	\$ 3,090,000	3.25%	\$ -	\$ 50,212.50	\$ 247,781.25
05/01/20	\$ 3,090,000	3.25%	\$ 150,000.00	\$ 50,212.50	\$ -
11/01/20	\$ 2,940,000	3.25%	\$ -	\$ 47,775.00	\$ 247,987.50
05/01/21	\$ 2,940,000	3.25%	\$ 155,000.00	\$ 47,775.00	\$ -
11/01/21	\$ 2,785,000	3.25%	\$ -	\$ 45,256.25	\$ 248,031.25
05/01/22	\$ 2,785,000	3.25%	\$ 160,000.00	\$ 45,256.25	\$ -
11/01/22	\$ 2,625,000	3.25%	\$ -	\$ 42,656.25	\$ 247,912.50
05/01/23	\$ 2,625,000	3.25%	\$ 165,000.00	\$ 42,656.25	\$ -
11/01/23	\$ 2,460,000	3.25%	\$ -	\$ 39,975.00	\$ 247,631.25
05/01/24	\$ 2,460,000	3.25%	\$ 170,000.00	\$ 39,975.00	\$ -
11/01/24	\$ 2,290,000	3.25%	\$ -	\$ 37,212.50	\$ 247,187.50
05/01/25	\$ 2,290,000	3.25%	\$ 175,000.00	\$ 37,212.50	\$ -
11/01/25	\$ 2,115,000	3.25%	\$ -	\$ 34,368.75	\$ 246,581.25
05/01/26	\$ 2,115,000	3.25%	\$ 180,000.00	\$ 34,368.75	\$ -
11/01/26	\$ 1,935,000	3.25%	\$ -	\$ 31,443.75	\$ 245,812.50
05/01/27	\$ 1,935,000	3.25%	\$ 190,000.00	\$ 31,443.75	\$ -
11/01/27	\$ 1,745,000	3.25%	\$ -	\$ 28,356.25	\$ 249,800.00
05/01/28	\$ 1,745,000	3.25%	\$ 195,000.00	\$ 28,356.25	\$ -
11/01/28	\$ 1,550,000	3.25%	\$ -	\$ 25,187.50	\$ 248,543.75
05/01/29	\$ 1,550,000	3.25%	\$ 200,000.00	\$ 25,187.50	\$ -
11/01/29	\$ 1,350,000	3.25%	\$ -	\$ 21,937.50	\$ 247,125.00
05/01/30	\$ 1,350,000	3.25%	\$ 205,000.00	\$ 21,937.50	\$ -
11/01/30	\$ 1,145,000	3.25%	\$ -	\$ 18,606.25	\$ 245,543.75
05/01/31	\$ 1,145,000	3.25%	\$ 215,000.00	\$ 18,606.25	\$ -
11/01/31	\$ 930,000	3.25%	\$ -	\$ 15,112.50	\$ 248,718.75
05/01/32	\$ 930,000	3.25%	\$ 220,000.00	\$ 15,112.50	\$ -
11/01/32	\$ 710,000	3.25%	\$ -	\$ 11,537.50	\$ 246,650.00
05/01/33	\$ 710,000	3.25%	\$ 230,000.00	\$ 11,537.50	\$ -
11/01/33	\$ 480,000	3.25%	\$ -	\$ 7,800.00	\$ 249,337.50
05/01/34	\$ 480,000	3.25%	\$ 235,000.00	\$ 7,800.00	\$ -
11/01/34	\$ 245,000	3.25%	\$ -	\$ 3,981.25	\$ 246,781.25
05/01/35	\$ 245,000	3.25%	\$ 245,000.00	\$ 3,981.25	\$ 248,981.25
<b>Total</b>			<b>\$ 3,765,000</b>	<b>\$ 1,497,498.44</b>	<b>\$ 5,262,498.44</b>