

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
October 31, 2018

	<u>Governmental Fund Types</u>		<u>Total</u>
	<u>General</u>	<u>Debt Service</u>	<u>Governmental Funds</u>
<b>ASSETS:</b>			
Cash	\$127,513	---	\$127,513
Petty Cash	\$500	---	\$500
Assessments Receivable	---	---	\$0
Due from other Funds	---	\$4,550	\$4,550
Investment - State Board -Excess Funds	\$28,815	---	\$28,815
Investment - State Board - Cap Reserve	\$62,233	---	\$62,233
<i>Investments:</i>			
<i>Series 2016A</i>			
Reserve A	---	\$323,270	\$323,270
Revenue A	---	\$21,768	\$21,768
Interest A	---	\$156,994	\$156,994
Principal A	---	\$320,000	\$320,000
Prepaid Expenses	\$12,560	---	\$12,560
Electric Deposits	\$4,821	---	\$4,821
<b>TOTAL ASSETS</b>	<u>\$236,442</u>	<u>\$826,581</u>	<u>\$1,063,023</u>
<b>LIABILITIES:</b>			
Accounts Payable	\$2,907	---	\$2,907
Due to Other Funds	\$4,550	---	\$4,550
<b>TOTAL LIABILITIES</b>	<u>\$7,457</u>	<u>\$0</u>	<u>\$7,457</u>
<b>FUND BALANCES:</b>			
<i>Nonspendable:</i>			
Prepaid Items and Deposits	\$17,381	---	\$17,381
<i>Restricted:</i>			
Debt Service	---	\$826,581	\$826,581
Capital Reserves	\$60,333	---	\$60,333
Unassigned	\$151,271	---	\$151,271
<b>TOTAL FUND BALANCES</b>	<u>\$228,985</u>	<u>\$826,581</u>	<u>\$1,055,567</u>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<u>\$236,442</u>	<u>\$826,581</u>	<u>\$1,063,023</u>

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GENERAL FUND**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending October 31, 2018

<u>DESCRIPTION</u>	<u>ADOPTED BUDGET</u>	<u>PRORATED BUDGET THRU 10/31/2018</u>	<u>ACTUAL THRU 10/31/2018</u>	<u>VARIANCE</u>
<b>REVENUES:</b>				
Maintenance Assessments	\$822,707	\$5,904	\$5,904	\$0
Miscellaneous Revenue	\$0	\$0	\$0	\$0
Club Activities Revenue	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$183	\$183
<b>TOTAL REVENUES</b>	<b>\$822,707</b>	<b>\$5,904</b>	<b>\$6,087</b>	<b>\$183</b>
<b>EXPENDITURES:</b>				
<b>ADMINISTRATIVE:</b>				
Supervisors Fee	\$4,800	\$0	\$0	\$0
FICA Expenses	\$367	\$0	\$0	\$0
Engineering	\$7,500	\$625	\$0	\$625
Dissemination	\$2,500	\$208	\$208	\$0
Attorney	\$20,000	\$1,667	\$0	\$1,667
Annual Audit	\$5,500	\$0	\$0	\$0
Trustee Fees	\$7,500	\$0	\$0	\$0
Management Fees	\$47,950	\$3,996	\$3,996	\$0
Computer Time	\$1,000	\$83	\$83	\$0
Telephone	\$150	\$13	\$0	\$13
Postage	\$500	\$42	\$0	\$42
Printing & Binding	\$1,250	\$104	\$18	\$86
Rentals & Leases	\$2,400	\$200	\$200	\$0
Insurance	\$25,847	\$25,847	\$24,547	\$1,300
Legal Advertising	\$750	\$63	\$0	\$63
Other Current Charges	\$750	\$63	\$40	\$23
Community Web Page	\$3,000	\$250	\$0	\$250
Office Supplies	\$250	\$21	\$1	\$19
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
<b>TOTAL ADMINISTRATIVE</b>	<b>\$132,190</b>	<b>\$33,355</b>	<b>\$29,269</b>	<b>\$4,086</b>
<b>Maintenance</b>				
Security Service	\$142,000	\$11,833	\$12,706	(\$873)
Repairs and Maintenance	\$15,000	\$1,250	\$0	\$1,250
Landscape Maintenance	\$116,567	\$9,714	\$8,967	\$747
Landscape-Ficus Fumigation	\$9,000	\$0	\$0	\$0
Seasonal Landscape Maintenance	\$10,000	\$833	\$0	\$833
Capital Reserve	\$89,465	\$7,455	\$0	\$7,455
Contingency	\$3,967	\$331	\$0	\$331
<b>TOTAL MAINTENANCE</b>	<b>\$386,000</b>	<b>\$31,417</b>	<b>\$21,673</b>	<b>\$9,743</b>

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GENERAL FUND**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending October 31, 2018

<u>DESCRIPTION</u>	<u>ADOPTED BUDGET</u>	<u>PRORATED BUDGET THRU 10/31/2018</u>	<u>ACTUAL THRU 10/31/2018</u>	<u>VARIANCE</u>
<i>Clubhouse and Other Amenities</i>				
Management Clubhouse	\$120,657	\$10,055	\$10,335	(\$280)
Alarm Monitoring & Fire	\$1,914	\$0	\$0	\$0
Pool Monitoring	\$12,000	\$3,000	\$2,963	\$37
Telephone/Cable	\$5,000	\$417	\$480	(\$63)
Electricity	\$29,000	\$2,417	\$2,106	\$311
Water/Sewer	\$14,300	\$0	\$0	\$0
Refuse Service	\$1,400	\$0	\$0	\$0
Repairs and Replacements	\$17,489	\$1,457	\$10,175	(\$8,718)
Pool Maintenance	\$20,700	\$1,725	\$1,450	\$275
Pool Repairs	\$5,000	\$417	\$150	\$267
Landscape Maintenance	\$31,360	\$2,613	\$0	\$2,613
Fitness Equipment Maintenance	\$1,500	\$125	\$125	\$0
Other Contingency	\$18,098	\$1,508	\$0	\$1,508
Special Events	\$3,000	\$250	\$0	\$250
Office Supplies	\$500	\$42	\$0	\$42
Janitorial Supplies	\$14,000	\$1,167	\$3,088	(\$1,922)
Permit Fees	\$1,000	\$0	\$0	\$0
Pest Control	\$600	\$50	\$45	\$5
Capital Reserves	\$7,000	\$583	\$0	\$583
<b>TOTAL CLUBHOUSE</b>	<u><b>\$304,518</b></u>	<u><b>\$25,825</b></u>	<u><b>\$30,916</b></u>	<u><b>(\$5,091)</b></u>
<b>TOTAL EXPENDITURES</b>	<u><b>\$822,707</b></u>	<u><b>\$90,597</b></u>	<u><b>\$81,859</b></u>	<u><b>\$8,739</b></u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<u><b>\$0</b></u>		<u><b>(\$75,772)</b></u>	
<b>FUND BALANCE - Beginning</b>	<u><b>\$0</b></u>		<u><b>\$304,757</b></u>	
<b>FUND BALANCE - Ending</b>	<u><u><b>\$0</b></u></u>		<u><u><b>\$228,985</b></u></u>	

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**

**DEBT SERVICE FUND - SERIES 2016A**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending October 31, 2018

<u>DESCRIPTION</u>	<u>ADOPTED BUDGET</u>	<u>PRORATED THRU 10/31/2018</u>	<u>ACTUAL THRU 10/31/2018</u>	<u>VARIANCE</u>
<b>REVENUES:</b>				
Assessments	\$633,986	\$4,550	\$4,550	\$0
Interest Income	\$0	\$0	\$1,271	\$1,271
<b>TOTAL REVENUES</b>	<b>\$633,986</b>	<b>\$4,550</b>	<b>\$5,820</b>	<b>\$1,271</b>
<b>EXPENDITURES:</b>				
<b>Series 2016A</b>				
Interest - 11/1	\$156,994	\$0	\$0	\$0
Principal - 11/01	\$320,000	\$0	\$0	\$0
Interest - 5/1	\$153,794	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$630,788</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$3,199</b>		<b>\$5,820</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$496,086</b>		<b>\$820,761</b>	
<b>FUND BALANCE - Ending</b>	<b>\$499,285</b>		<b>\$826,581</b>	

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Long Term Debt Report**  
**FY 2019**

<i>Series 2016, Special Assessment Refunding Bonds</i>		
<i>Interest Rate:</i>	<i>Varies</i>	
<i>Maturity Date:</i>	<i>11/1/2040</i>	
<i>Reserve Fund Requirement:</i>		
<i>Bonds outstanding - 9/30/2018</i>		<i>\$8,815,000.00</i>
<i>Less:</i>	<i>November 1, 2018 (Mandatory)</i>	<i>(\$320,000.00)</i>
<b><i>Current Bonds Outstanding</i></b>		<b><i>\$8,495,000.00</i></b>