

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
September 30, 2018

	<u>Governmental Fund Types</u>		<u>Total</u>
	<u>General</u>	<u>Debt Service</u>	<u>Governmental Funds</u>
ASSETS:			
Cash	\$190,328	---	\$190,328
Petty Cash	\$500	---	\$500
Assessments Receivable	---	---	\$0
Due from other Funds	---	\$0	\$0
Investment - State Board -Excess Funds	\$28,757	---	\$28,757
Investment - State Board - Cap Reserve	\$62,108	---	\$62,108
Investments:			
<u>Series 2016A</u>			
Reserve A	---	\$322,771	\$322,771
Revenue A	---	\$497,950	\$497,950
Interest A	---	\$34	\$34
Principal A	---	\$7	\$7
Prepaid Expenses	\$24,547	---	\$24,547
Electric Deposits	\$4,821	---	\$4,821
	<u>\$311,062</u>	<u>\$820,761</u>	<u>\$1,131,823</u>
TOTAL ASSETS			
LIABILITIES:			
Accounts Payable	\$4,255	---	\$4,255
Due to Other Funds	\$0	---	\$0
	<u>\$4,255</u>	<u>\$0</u>	<u>\$4,255</u>
TOTAL LIABILITIES			
FUND BALANCES:			
Nonspendable:			
Prepaid Items and Deposits	\$29,368	---	\$29,368
Restricted:			
Debt Service	---	\$820,761	\$820,761
Capital Reserves	\$60,333	---	\$60,333
Unassigned	\$217,106	---	\$217,106
	<u>\$306,807</u>	<u>\$820,761</u>	<u>\$1,127,568</u>
TOTAL FUND BALANCES			
TOTAL LIABILITIES & FUND EQUITY	<u>\$311,062</u>	<u>\$820,761</u>	<u>\$1,131,823</u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending September 30, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 09/30/2018	ACTUAL THRU 09/30/2018	VARIANCE
REVENUES:				
Maintenance Assessments	\$822,707	\$822,707	\$827,484	\$4,777
Interest Income	\$0	\$0	\$1,849	\$1,849
TOTAL REVENUES	\$822,707	\$822,707	\$829,333	\$6,626

EXPENDITURES:

ADMINISTRATIVE:

Supervisors Fee	\$12,000	\$12,000	\$5,200	\$6,800
FICA Expenses	\$918	\$918	\$398	\$520
Engineering	\$7,500	\$7,500	\$448	\$7,052
Dissemination	\$2,500	\$2,500	\$2,500	\$0
Attorney	\$20,000	\$20,000	\$8,693	\$11,308
Annual Audit	\$5,350	\$5,350	\$5,500	(\$150)
Trustee Fees	\$7,500	\$7,500	\$3,250	\$4,250
Management Fees	\$47,950	\$47,950	\$47,950	\$0
Computer Time	\$1,000	\$1,000	\$1,000	\$0
Telephone	\$150	\$150	\$25	\$125
Postage	\$500	\$500	\$407	\$93
Printing & Binding	\$1,250	\$1,250	\$516	\$734
Rentals & Leases	\$2,400	\$2,400	\$2,400	\$0
Insurance	\$25,847	\$25,847	\$24,547	\$1,300
Legal Advertising	\$750	\$750	\$337	\$413
Other Current Charges	\$750	\$750	\$215	\$535
Office Supplies	\$250	\$250	\$116	\$134
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$136,790	\$136,790	\$103,676	\$33,114

Maintenance

Repairs and Maintenance	\$15,000	\$15,000	\$31,732	(\$16,732)
Landscape Maintenance	\$116,567	\$116,567	\$139,337	(\$22,770)
Landscape-Ficus Fumigation	\$9,000	\$9,000	\$4,500	\$4,500
Seasonal Landscape Maintenance	\$10,000	\$10,000	\$24,410	(\$14,410)
Security Service	\$142,000	\$142,000	\$146,613	(\$4,613)
Capital Reserve	\$89,465	\$89,465	\$0	\$89,465
Contingency	\$3,967	\$3,967	\$8,797	(\$4,830)
Community Web Page	\$3,000	\$3,000	\$3,000	\$0
TOTAL MAINTENANCE	\$389,000	\$389,000	\$358,389	\$47,343

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending September 30, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 09/30/2018	ACTUAL THRU 09/30/2018	VARIANCE
<i>Clubhouse and Other Amenities</i>				
Management Clubhouse	\$115,297	\$115,297	\$120,657	(\$5,361)
Office Supplies	\$500	\$500	\$0	\$500
Permit Fees	\$1,000	\$1,000	\$625	\$375
Electricity	\$29,000	\$29,000	\$23,804	\$5,196
Water/Sewer	\$14,300	\$14,300	\$4,661	\$9,639
Telephone/Cable	\$5,000	\$5,000	\$5,770	(\$770)
Refuse Service	\$1,400	\$1,400	\$1,428	(\$28)
Landscape Maintenance	\$31,360	\$31,360	\$8,830	\$22,530
Pool Maintenance	\$20,700	\$20,700	\$17,600	\$3,100
Pool Repairs	\$5,000	\$5,000	\$4,500	\$500
Repairs and Replacements	\$12,500	\$12,500	\$36,087	(\$23,587)
Janitorial Supplies	\$14,000	\$14,000	\$12,745	\$1,255
Alarm Monitoring & Fire	\$1,914	\$1,914	\$3,016	(\$1,102)
Pool Monitoring	\$11,347	\$11,347	\$11,770	(\$423)
Fitness Equipment Maintenance	\$1,500	\$1,500	\$5,292	(\$3,792)
Pest Control	\$600	\$600	\$540	\$60
Special Events	\$1,500	\$1,500	\$2,603	(\$1,103)
Other Contingency	\$15,000	\$15,000	\$17,725	(\$2,725)
Capital Reserves	\$15,000	\$15,000	\$0	\$15,000
TOTAL CLUBHOUSE	\$296,917	\$296,917	\$277,653	\$19,264
TOTAL EXPENDITURES	\$822,707	\$822,707	\$739,719	\$99,721
EXCESS REVENUES (EXPENDITURES)	\$0		\$89,615	
FUND BALANCE - Beginning	\$0		\$217,192	
FUND BALANCE - Ending	\$0		\$306,807	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending September 30, 2018

	ADOPTED BUDGET	PRORATED THRU 09/30/2018	ACTUAL THRU 09/30/2018	VARIANCE
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REVENUES:

Assessments	\$633,986	\$633,986	\$637,667	\$3,681
Interest Income	\$0	\$0	\$9,416	\$9,416
TOTAL REVENUES	\$633,986	\$633,986	\$647,083	\$13,097

EXPENDITURES:

Series 2016A

Interest - 11/1	\$159,794	\$159,794	\$159,794	\$0
Principal - 11/01	\$280,000	\$280,000	\$280,000	\$0
Interest - 5/1	\$156,994	\$156,994	\$156,994	\$0
TOTAL EXPENDITURES	\$596,788	\$596,788	\$596,788	\$0
EXCESS REVENUES (EXPENDITURES)	\$37,199		\$50,295	
FUND BALANCE - Beginning	\$450,991		\$770,466	
FUND BALANCE - Ending	\$488,190		\$820,761	

**SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2018**

<i>Series 2016, Special Assessment Refunding Bonds</i>		
<i>Interest Rate:</i>	<i>Varies</i>	
<i>Maturity Date:</i>	<i>11/1/2040</i>	
<i>Reserve Fund Requirement:</i>		
<i>Bonds outstanding - 9/30/2017</i>		<i>\$9,095,000.00</i>
<i>Less:</i>	<i>November 1, 2017 (Mandatory)</i>	<i>(\$280,000.00)</i>
<i>Current Bonds Outstanding</i>		<i>\$8,815,000.00</i>