

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
July 31, 2018

	<u>Governmental Fund Types</u>		<u>Total</u>
	<u>General</u>	<u>Debt Service</u>	<u>Governmental Funds</u>
ASSETS:			
Cash	\$308,504	---	\$308,504
Petty Cash	\$500	---	\$500
Assessments Receivable	---	---	\$0
Due from other Funds	---	\$66	\$66
Investment - State Board -Excess Funds	\$28,634	---	\$28,634
Investment - State Board - Cap Reserve	\$61,842	---	\$61,842
Investments:			
<u>Series 2016A</u>			
Reserve A	---	\$321,785	\$321,785
Revenue A	---	\$496,376	\$496,376
Interest A	---	\$34	\$34
Principal A	---	\$7	\$7
Electric Deposits	\$4,821	---	\$4,821
TOTAL ASSETS	<u>\$404,301</u>	<u>\$818,268</u>	<u>\$1,222,569</u>
LIABILITIES:			
Accounts Payable	\$3,575	---	\$3,575
Due to Other Funds	\$66	---	\$66
TOTAL LIABILITIES	<u>\$3,641</u>	<u>\$0</u>	<u>\$3,641</u>
FUND BALANCES:			
Nonspendable:			
Prepaid Items and Deposits	\$4,821	---	\$4,821
Restricted:			
Debt Service	---	\$818,268	\$818,268
Capital Reserves	\$60,333	---	\$60,333
Unassigned	\$335,506	---	\$335,506
TOTAL FUND BALANCES	<u>\$400,660</u>	<u>\$818,268</u>	<u>\$1,218,928</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$404,301</u>	<u>\$818,268</u>	<u>\$1,222,569</u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending July 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/2018	ACTUAL THRU 07/31/2018	VARIANCE
REVENUES:				
Maintenance Assessments	\$822,707	\$822,707	\$827,484	\$4,777
Interest Income	\$0	\$0	\$1,459	\$1,459
TOTAL REVENUES	\$822,707	\$822,707	\$828,943	\$6,236

EXPENDITURES:

ADMINISTRATIVE:

Supervisors Fee	\$12,000	\$10,000	\$3,800	\$6,200
FICA Expenses	\$918	\$765	\$291	\$474
Engineering	\$7,500	\$6,250	\$100	\$6,150
Dissemination	\$2,500	\$2,083	\$2,083	\$0
Attorney	\$20,000	\$16,667	\$6,648	\$10,019
Annual Audit	\$5,350	\$5,350	\$5,500	(\$150)
Trustee Fees	\$7,500	\$6,250	\$0	\$6,250
Management Fees	\$47,950	\$39,959	\$39,958	\$0
Computer Time	\$1,000	\$833	\$833	\$0
Telephone	\$150	\$125	\$21	\$104
Postage	\$500	\$417	\$307	\$110
Printing & Binding	\$1,250	\$1,042	\$377	\$665
Rentals & Leases	\$2,400	\$2,000	\$2,000	\$0
Insurance	\$25,847	\$25,847	\$24,547	\$1,300
Legal Advertising	\$750	\$625	\$242	\$383
Other Current Charges	\$750	\$625	\$215	\$410
Office Supplies	\$250	\$208	\$72	\$136
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$136,790	\$119,221	\$87,168	\$32,052

Maintenance				
Repairs and Maintenance	\$15,000	\$12,500	\$31,732	(\$19,232)
Landscape Maintenance	\$116,567	\$97,139	\$121,404	(\$24,264)
Landscape-Ficus Fumigation	\$9,000	\$7,500	\$4,500	\$3,000
Seasonal Landscape Maintenance	\$10,000	\$8,333	\$24,410	(\$16,077)
Security Service	\$142,000	\$118,333	\$122,126	(\$3,792)
Capital Reserve	\$89,465	\$74,554	\$0	\$74,554
Contingency	\$3,967	\$3,306	\$8,797	(\$5,491)
Community Web Page	\$3,000	\$2,500	\$2,500	\$0
TOTAL MAINTENANCE	\$389,000	\$311,667	\$315,469	\$27,930

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending July 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/2018	ACTUAL THRU 07/31/2018	VARIANCE
<i>Clubhouse and Other Amenities</i>				
Management Clubhouse	\$115,297	\$96,080	\$100,548	(\$4,467)
Office Supplies	\$500	\$417	\$0	\$417
Permit Fees	\$1,000	\$833	\$625	\$208
Electricity	\$29,000	\$24,167	\$19,889	\$4,278
Water/Sewer	\$14,300	\$11,917	\$3,872	\$8,045
Telephone/Cable	\$5,000	\$4,167	\$4,820	(\$653)
Refuse Service	\$1,400	\$1,167	\$1,428	(\$261)
Landscape Maintenance	\$31,360	\$26,133	\$8,830	\$17,303
Pool Maintenance	\$20,700	\$17,250	\$14,700	\$2,550
Pool Repairs	\$5,000	\$4,167	\$4,500	(\$333)
Repairs and Replacements	\$12,500	\$10,417	\$34,537	(\$24,120)
Janitorial Supplies	\$14,000	\$11,667	\$10,011	\$1,655
Alarm Monitoring & Fire	\$1,914	\$1,595	\$2,538	(\$943)
Pool Monitoring	\$11,347	\$9,456	\$11,770	(\$2,314)
Fitness Equipment Maintenance	\$1,500	\$1,250	\$3,993	(\$2,743)
Pest Control	\$600	\$500	\$450	\$50
Special Events	\$1,500	\$1,250	\$2,603	(\$1,353)
Other Contingency	\$15,000	\$12,500	\$17,725	(\$5,225)
Capital Reserves	\$15,000	\$12,500	\$0	\$12,500
TOTAL CLUBHOUSE	\$296,917	\$247,431	\$242,839	\$4,592
TOTAL EXPENDITURES	\$822,707	\$678,318	\$645,476	\$64,575
EXCESS REVENUES (EXPENDITURES)	\$0		\$183,467	
FUND BALANCE - Beginning	\$0		\$217,192	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$400,660</u>	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending July 31, 2018

	ADOPTED BUDGET	PRORATED THRU 07/31/2018	ACTUAL THRU 07/31/2018	VARIANCE
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REVENUES:

Assessments	\$633,986	\$633,986	\$637,667	\$3,681
Interest Income	\$0	\$0	\$6,922	\$6,922

TOTAL REVENUES	\$633,986	\$633,986	\$644,589	\$10,603
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EXPENDITURES:

Series 2016A

Interest - 11/1	\$159,794	\$159,794	\$159,794	\$0
Principal - 11/01	\$280,000	\$280,000	\$280,000	\$0
Interest - 5/1	\$156,994	\$156,994	\$156,994	\$0

TOTAL EXPENDITURES	\$596,788	\$596,788	\$596,788	\$0
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EXCESS REVENUES (EXPENDITURES)	\$37,199		\$47,802	
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FUND BALANCE - Beginning	\$450,991		\$770,466	
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FUND BALANCE - Ending	\$488,190		\$818,268	
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**SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2018**

<i>Series 2016, Special Assessment Refunding Bonds</i>		
<i>Interest Rate:</i>	<i>Varies</i>	
<i>Maturity Date:</i>	<i>11/1/2040</i>	
<i>Reserve Fund Requirement:</i>		
<i>Bonds outstanding - 9/30/2017</i>		<i>\$9,095,000.00</i>
<i>Less:</i>	<i>November 1, 2017 (Mandatory)</i>	<i>(\$280,000.00)</i>
<i>Current Bonds Outstanding</i>		<i>\$8,815,000.00</i>