

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
 May 31, 2018

	<u>Governmental Fund Types</u>		<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	
ASSETS:			
Cash	\$426,743	---	\$426,743
Petty Cash	\$500	---	\$500
Investment - State Board -Excess Funds	\$28,531	---	\$28,531
Investment - State Board - Cap Reserve	\$61,619	---	\$61,619
<i>Investments:</i>			
<u>Series 2016A</u>			
Reserve A	---	\$320,900	\$320,900
Revenue A	---	\$484,647	\$484,647
Interest A	---	\$34	\$34
Principal A	---	\$7	\$7
Prepaid Expenses	\$25,739	---	\$25,739
Electric Deposits	\$4,821	---	\$4,821
TOTAL ASSETS	<u>\$547,952</u>	<u>\$805,588</u>	<u>\$1,353,540</u>
LIABILITIES:			
Accounts Payable	\$29	---	\$29
TOTAL LIABILITIES	<u>\$29</u>	<u>\$0</u>	<u>\$29</u>
FUND BALANCES:			
<i>Nonspendable:</i>			
Prepaid Items and Deposits	\$30,560	---	\$30,560
<i>Restricted:</i>			
Debt Service	---	\$805,588	\$805,588
Capital Reserves	\$60,333	---	\$60,333
Unassigned	\$457,030	---	\$457,030
TOTAL FUND BALANCES	<u>\$547,923</u>	<u>\$805,588</u>	<u>\$1,353,511</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$547,952</u>	<u>\$805,588</u>	<u>\$1,353,540</u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending May 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 05/31/2018	ACTUAL THRU 05/31/2018	VARIANCE
REVENUES:				
Maintenance Assessments	\$822,707	\$822,707	\$813,904	(\$8,803)
Interest Income	\$0	\$0	\$1,133	\$1,133
TOTAL REVENUES	\$822,707	\$822,707	\$815,037	(\$7,671)
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisors Fee	\$12,000	\$8,000	\$2,200	\$5,800
FICA Expenses	\$918	\$612	\$168	\$444
Engineering	\$7,500	\$5,000	\$100	\$4,900
Dissemination	\$2,500	\$1,667	\$1,667	\$0
Attorney	\$20,000	\$13,333	\$5,015	\$8,318
Annual Audit	\$5,350	\$5,350	\$5,500	(\$150)
Trustee Fees	\$7,500	\$5,000	\$0	\$5,000
Management Fees	\$47,950	\$31,967	\$31,967	\$0
Computer Time	\$1,000	\$667	\$667	\$0
Telephone	\$150	\$100	\$21	\$79
Postage	\$500	\$333	\$261	\$72
Printing & Binding	\$1,250	\$833	\$232	\$602
Rentals & Leases	\$2,400	\$1,600	\$1,600	\$0
Insurance	\$25,847	\$25,847	\$24,547	\$1,300
Legal Advertising	\$750	\$500	\$60	\$440
Other Current Charges	\$750	\$500	\$215	\$285
Office Supplies	\$250	\$167	\$37	\$130
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$136,790	\$101,651	\$74,431	\$27,220
Maintenance				
Repairs and Maintenance	\$15,000	\$10,000	\$6,795	\$3,205
Landscape Maintenance	\$116,567	\$77,712	\$98,987	(\$21,276)
Landscape-Ficus Fumigation	\$9,000	\$6,000	\$4,500	\$1,500
Seasonal Landscape Maintenance	\$10,000	\$6,667	\$0	\$6,667
Security Service	\$142,000	\$94,667	\$97,908	(\$3,241)
Capital Reserve	\$89,465	\$59,643	\$0	\$59,643
Contingency	\$3,967	\$2,645	\$8,797	(\$6,152)
Community Web Page	\$3,000	\$2,000	\$2,000	\$0
TOTAL MAINTENANCE	\$389,000	\$249,333	\$218,987	\$37,142

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending May 31, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 05/31/2018	ACTUAL THRU 05/31/2018	VARIANCE
<i>Clubhouse and Other Amenities</i>				
Management Clubhouse	\$115,297	\$76,864	\$80,438	(\$3,574)
Office Supplies	\$500	\$333	\$0	\$333
Permit Fees	\$1,000	\$667	\$0	\$667
Electricity	\$29,000	\$19,333	\$16,141	\$3,192
Water/Sewer	\$14,300	\$9,533	\$2,851	\$6,683
Telephone/Cable	\$5,000	\$3,333	\$3,880	(\$547)
Refuse Service	\$1,400	\$933	\$1,428	(\$495)
Landscape Maintenance	\$31,360	\$20,907	\$8,830	\$12,077
Pool Maintenance	\$20,700	\$13,800	\$11,800	\$2,000
Pool Repairs	\$5,000	\$3,333	\$4,500	(\$1,167)
Repairs and Replacements	\$12,500	\$8,333	\$18,012	(\$9,679)
Janitorial Supplies	\$14,000	\$9,333	\$7,596	\$1,737
Alarm Monitoring & Fire	\$1,914	\$1,276	\$2,175	(\$899)
Pool Monitoring	\$11,347	\$7,564	\$8,807	(\$1,243)
Fitness Equipment Maintenance	\$1,500	\$1,000	\$3,743	(\$2,743)
Pest Control	\$600	\$400	\$360	\$40
Special Events	\$1,500	\$1,000	\$2,603	(\$1,603)
Other Contingency	\$15,000	\$10,000	\$17,725	(\$7,725)
Capital Reserves	\$15,000	\$10,000	\$0	\$10,000
TOTAL CLUBHOUSE	\$296,917	\$197,945	\$190,889	\$7,056
TOTAL EXPENDITURES	\$822,707	\$548,929	\$484,306	\$71,418
EXCESS REVENUES (EXPENDITURES)	\$0		\$330,730	
FUND BALANCE - Beginning	\$0		\$217,192	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$547,923</u>	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending May 31, 2018

	ADOPTED BUDGET	PRORATED THRU 05/31/2018	ACTUAL THRU 05/31/2018	VARIANCE
REVENUES:				
Assessments	\$633,986	\$633,986	\$627,202	(\$6,784)
Interest Income	\$0	\$0	\$4,707	\$4,707
TOTAL REVENUES	\$633,986	\$633,986	\$631,909	(\$2,077)
EXPENDITURES:				
Series 2016A				
Interest - 11/1	\$159,794	\$159,794	\$159,794	\$0
Principal - 11/01	\$280,000	\$280,000	\$280,000	\$0
Interest - 5/1	\$156,994	\$156,994	\$156,994	\$0
TOTAL EXPENDITURES	\$596,788	\$596,788	\$596,788	\$0
EXCESS REVENUES (EXPENDITURES)	\$37,199		\$35,122	
FUND BALANCE - Beginning	\$450,991		\$770,466	
FUND BALANCE - Ending	\$488,190		\$805,588	

**SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2018**

<i>Series 2016, Special Assessment Refunding Bonds</i>		
<i>Interest Rate:</i>	<i>Varies</i>	
<i>Maturity Date:</i>	<i>11/1/2040</i>	
<i>Reserve Fund Requirement:</i>		
<i>Bonds outstanding - 9/30/2017</i>		<i>\$9,095,000.00</i>
<i>Less:</i>	<i>November 1, 2017 (Mandatory)</i>	<i>(\$280,000.00)</i>
<i>Current Bonds Outstanding</i>		<i>\$8,815,000.00</i>