

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
 April 30, 2018

	<u>Governmental Fund Types</u>		<u>Total</u>
	<u>General</u>	<u>Debt Service</u>	<u>Governmental Funds</u>
ASSETS:			
Cash	\$478,585	---	\$478,585
Petty Cash	\$500	---	\$500
Investment - State Board -Excess Funds	\$28,482	---	\$28,482
Investment - State Board - Cap Reserve	\$61,512	---	\$61,512
Investments:			
Series 2016A			
Reserve A	---	\$320,495	\$320,495
Revenue A	---	\$475,840	\$475,840
Interest A	---	\$156,994	\$156,994
Principal A	---	\$7	\$7
Prepaid Expenses	\$11,984	---	\$11,984
Electric Deposits	\$4,821	---	\$4,821
	<u>\$585,884</u>	<u>\$953,336</u>	<u>\$1,539,220</u>
LIABILITIES:			
Accounts Payable	\$769	---	\$769
TOTAL LIABILITIES	<u>\$769</u>	<u>\$0</u>	<u>\$769</u>
FUND BALANCES:			
Nonspendable:			
Prepaid Items and Deposits	\$16,805	---	\$16,805
Restricted:			
Debt Service	---	\$953,336	\$953,336
Capital Reserves	\$60,333	---	\$60,333
Unassigned	\$507,976	---	\$507,976
TOTAL FUND BALANCES	<u>\$585,115</u>	<u>\$953,336</u>	<u>\$1,538,450</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$585,884</u>	<u>\$953,336</u>	<u>\$1,539,220</u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 04/30/2018	ACTUAL THRU 04/30/2018	VARIANCE
REVENUES:				
Maintenance Assessments	\$822,707	\$822,707	\$803,443	(\$19,265)
Interest Income	\$0	\$0	\$977	\$977
TOTAL REVENUES	\$822,707	\$822,707	\$804,420	(\$18,287)
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisors Fee	\$12,000	\$7,000	\$2,200	\$4,800
FICA Expenses	\$918	\$536	\$168	\$367
Engineering	\$7,500	\$4,375	\$100	\$4,275
Dissemination	\$2,500	\$1,458	\$1,458	\$0
Attorney	\$20,000	\$11,667	\$4,515	\$7,152
Annual Audit	\$5,350	\$5,350	\$5,500	(\$150)
Trustee Fees	\$7,500	\$4,375	\$0	\$4,375
Management Fees	\$47,950	\$27,971	\$27,971	\$0
Computer Time	\$1,000	\$583	\$583	\$0
Telephone	\$150	\$88	\$21	\$67
Postage	\$500	\$292	\$196	\$96
Printing & Binding	\$1,250	\$729	\$228	\$502
Rentals & Leases	\$2,400	\$1,400	\$1,400	\$0
Insurance	\$25,847	\$25,847	\$24,547	\$1,300
Legal Advertising	\$750	\$438	\$0	\$438
Other Current Charges	\$750	\$438	\$145	\$293
Office Supplies	\$250	\$146	\$37	\$109
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$136,790	\$92,866	\$69,243	\$23,623
Maintenance				
Repairs and Maintenance	\$15,000	\$8,750	\$1,645	\$7,105
Landscape Maintenance	\$116,567	\$67,998	\$90,020	(\$22,023)
Landscape-Ficus Fumigation	\$9,000	\$5,250	\$4,500	\$750
Seasonal Landscape Maintenance	\$10,000	\$5,833	\$0	\$5,833
Security Service	\$142,000	\$82,833	\$85,453	(\$2,620)
Capital Reserve	\$89,465	\$52,188	\$0	\$52,188
Contingency	\$3,967	\$2,314	\$8,797	(\$6,483)
Community Web Page	\$3,000	\$1,750	\$1,750	\$0
TOTAL MAINTENANCE	\$389,000	\$218,167	\$192,165	\$27,646

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 04/30/2018	ACTUAL THRU 04/30/2018	VARIANCE
<i>Clubhouse and Other Amenities</i>				
Management Clubhouse	\$115,297	\$67,256	\$70,383	(\$3,127)
Office Supplies	\$500	\$292	\$0	\$292
Permit Fees	\$1,000	\$583	\$0	\$583
Electricity	\$29,000	\$16,917	\$14,232	\$2,685
Water/Sewer	\$14,300	\$8,342	\$2,851	\$5,491
Telephone/Cable	\$5,000	\$2,917	\$3,517	(\$600)
Refuse Service	\$1,400	\$817	\$1,428	(\$611)
Landscape Maintenance	\$31,360	\$18,293	\$8,830	\$9,463
Pool Maintenance	\$20,700	\$12,075	\$10,350	\$1,725
Pool Repairs	\$5,000	\$2,917	\$4,500	(\$1,583)
Repairs and Replacements	\$12,500	\$7,292	\$16,322	(\$9,030)
Janitorial Supplies	\$14,000	\$8,167	\$7,549	\$617
Alarm Monitoring & Fire	\$1,914	\$1,117	\$2,059	(\$943)
Pool Monitoring	\$11,347	\$6,619	\$8,807	(\$2,188)
Fitness Equipment Maintenance	\$1,500	\$875	\$3,618	(\$2,743)
Pest Control	\$600	\$350	\$315	\$35
Special Events	\$1,500	\$875	\$2,603	(\$1,728)
Other Contingency	\$15,000	\$8,750	\$17,725	(\$8,975)
Capital Reserves	\$15,000	\$8,750	\$0	\$8,750
TOTAL CLUBHOUSE	\$296,917	\$173,202	\$175,089	(\$1,888)
TOTAL EXPENDITURES	\$822,707	\$484,234	\$436,498	\$49,381
EXCESS REVENUES (EXPENDITURES)	\$0		\$367,922	
FUND BALANCE - Beginning	\$0		\$217,192	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$585,115</u>	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2018

	ADOPTED BUDGET	PRORATED THRU 04/30/2018	ACTUAL THRU 04/30/2018	VARIANCE
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REVENUES:

Assessments	\$633,986	\$633,986	\$619,141	(\$14,845)
Interest Income	\$0	\$0	\$3,523	\$3,523
TOTAL REVENUES	\$633,986	\$633,986	\$622,664	(\$11,322)

EXPENDITURES:

Series 2016A

Interest - 11/1	\$159,794	\$159,794	\$159,794	\$0
Principal - 11/01	\$280,000	\$280,000	\$280,000	\$0
Interest - 5/1	\$156,994	\$0	\$0	\$0
TOTAL EXPENDITURES	\$596,788	\$439,794	\$439,794	\$0

EXCESS REVENUES (EXPENDITURES)	\$37,199		\$182,870	
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FUND BALANCE - Beginning	\$450,991		\$770,466	
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FUND BALANCE - Ending	\$488,190		\$953,336	
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**SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2018**

<i>Series 2016, Special Assessment Refunding Bonds</i>		
<i>Interest Rate:</i>	<i>Varies</i>	
<i>Maturity Date:</i>	<i>11/1/2040</i>	
<i>Reserve Fund Requirement:</i>		
<i>Bonds outstanding - 9/30/2017</i>		<i>\$9,095,000.00</i>
<i>Less:</i>	<i>November 1, 2017 (Mandatory)</i>	<i>(\$280,000.00)</i>
<i>Current Bonds Outstanding</i>		<i>\$8,815,000.00</i>