

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
February 28, 2018

	<u>Governmental Fund Types</u>		<u>Total</u>
	<u>General</u>	<u>Debt Service</u>	<u>Governmental Funds</u>
ASSETS:			
Cash	\$575,778	---	\$575,778
Petty Cash	\$500	---	\$500
Investment - State Board -Excess Funds	\$28,392	---	\$28,392
Investment - State Board - Cap Reserve	\$61,320	---	\$61,320
Investments:			
Series 2016A			
Reserve A	---	\$319,823	\$319,823
Revenue A	---	\$596,203	\$596,203
Interest A	---	\$4	\$4
Principal A	---	\$7	\$7
Prepaid Expenses	\$10,055	---	\$10,055
Electric Deposits	\$4,821	---	\$4,821
	<u>\$680,866</u>	<u>\$916,036</u>	<u>\$1,596,902</u>
TOTAL ASSETS			
LIABILITIES:			
Accounts Payable	\$9,547	---	\$9,547
TOTAL LIABILITIES	<u>\$9,547</u>	<u>\$0</u>	<u>\$9,547</u>
FUND BALANCES:			
Nonspendable:			
Prepaid Items and Deposits	\$14,876	---	\$14,876
Restricted:			
Debt Service	---	\$916,036	\$916,036
Capital Reserves	\$60,333	---	\$60,333
Unassigned	\$596,110	---	\$596,110
TOTAL FUND BALANCES	<u>\$671,319</u>	<u>\$916,036</u>	<u>\$1,587,355</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$680,866</u>	<u>\$916,036</u>	<u>\$1,596,902</u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 02/28/2018	ACTUAL THRU 02/28/2018	VARIANCE
REVENUES:				
Maintenance Assessments	\$822,658	\$757,520	\$757,520	\$0
Interest Income	\$0	\$0	\$696	\$696
TOTAL REVENUES	\$822,658	\$757,520	\$758,216	\$696

EXPENDITURES:

ADMINISTRATIVE:

Supervisors Fee	\$12,000	\$5,000	\$1,600	\$3,400
FICA Expenses	\$918	\$383	\$122	\$260
Engineering	\$7,500	\$3,125	\$0	\$3,125
Dissemination	\$2,500	\$1,042	\$1,042	\$0
Attorney	\$20,000	\$8,333	\$2,958	\$5,376
Annual Audit	\$5,100	\$5,100	\$5,500	(\$400)
Trustee Fees	\$10,500	\$4,375	\$0	\$4,375
Management Fees	\$47,950	\$19,979	\$19,979	\$0
Computer Time	\$1,000	\$417	\$417	\$0
Telephone	\$150	\$63	\$16	\$46
Postage	\$500	\$208	\$107	\$101
Printing & Binding	\$1,000	\$417	\$130	\$286
Rentals & Leases	\$2,400	\$1,000	\$1,000	\$0
Insurance	\$24,885	\$24,885	\$24,547	\$338
Legal Advertising	\$750	\$313	\$0	\$313
Other Current Charges	\$500	\$208	\$145	\$63
Office Supplies	\$250	\$104	\$37	\$67
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$138,078	\$75,126	\$57,774	\$17,351

Maintenance

Landscape Maintenance	\$112,035	\$46,681	\$50,427	(\$3,746)
Landscape-Ficus Fumigation	\$9,000	\$3,750	\$4,500	(\$750)
Seasonal Landscape Maintenance	\$10,000	\$4,167	\$0	\$4,167
Security Service	\$136,000	\$56,667	\$61,625	(\$4,958)
Capital Reserve	\$107,628	\$44,845	\$0	\$44,845
Contingency	\$10,000	\$4,167	\$7,070	(\$2,903)
Community Web Page	\$3,000	\$1,250	\$0	\$1,250
TOTAL MAINTENANCE	\$387,662	\$161,526	\$123,622	\$37,904

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2018

	ADOPTED BUDGET	PRORATED BUDGET THRU 02/28/2018	ACTUAL THRU 02/28/2018	VARIANCE
<i>Clubhouse and Other Amenities</i>				
Management Clubhouse	\$115,297	\$48,040	\$50,274	(\$2,234)
Office Supplies	\$500	\$208	\$0	\$208
Permit Fees	\$1,000	\$417	\$0	\$417
Electricity	\$29,000	\$12,083	\$10,463	\$1,621
Water/Sewer	\$14,300	\$5,958	\$1,222	\$4,737
Telephone/Cable	\$5,000	\$2,083	\$2,470	(\$387)
Refuse Service	\$1,400	\$583	\$1,428	(\$845)
Landscape Maintenance	\$31,360	\$13,067	\$0	\$13,067
Pool Maintenance	\$20,700	\$8,625	\$7,450	\$1,175
Pool Repairs	\$5,000	\$2,083	\$4,500	(\$2,417)
Repairs and Replacements	\$12,500	\$5,208	\$7,447	(\$2,238)
Janitorial Supplies	\$14,000	\$5,833	\$6,255	(\$421)
Alarm Monitoring & Fire	\$1,914	\$798	\$2,059	(\$1,262)
Pool Monitoring	\$11,347	\$4,728	\$5,844	(\$1,117)
Fitness Equipment Maintenance	\$1,500	\$625	\$2,729	(\$2,104)
Pest Control	\$600	\$250	\$225	\$25
Special Events	\$1,500	\$625	\$2,603	(\$1,978)
Other Contingency	\$15,000	\$6,250	\$17,725	(\$11,475)
Capital Reserves	\$15,000	\$6,250	\$0	\$6,250
TOTAL CLUBHOUSE	\$296,917	\$123,715	\$122,694	\$1,022
TOTAL EXPENDITURES	\$822,658	\$360,367	\$304,090	\$56,278
EXCESS REVENUES (EXPENDITURES)	\$0		\$454,126	
FUND BALANCE - Beginning	\$0		\$217,192	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$671,319</u>	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
SERIES 2016A

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2018*

	ADOPTED BUDGET	PRORATED THRU 02/28/2018	ACTUAL THRU 02/28/2018	VARIANCE
REVENUES:				
Assessments	\$633,986	\$583,753	\$583,753	\$0
Interest Income	\$0	\$0	\$1,612	\$1,612
TOTAL REVENUES	\$633,986	\$583,753	\$585,364	\$1,612
EXPENDITURES:				
<i>Series 2016A</i>				
Interest - 11/1	\$159,794	\$159,794	\$159,794	\$0
Principal - 11/01	\$280,000	\$280,000	\$280,000	\$0
Interest - 5/1	\$156,994	\$0	\$0	\$0
TOTAL EXPENDITURES	\$596,788	\$439,794	\$439,794	\$0
EXCESS REVENUES (EXPENDITURES)	\$37,199		\$145,570	
FUND BALANCE - Beginning	\$450,991		\$770,466	
FUND BALANCE - Ending	\$488,190		\$916,036	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
 Special Assessment Receipts
 Fiscal Year 2018

TOTAL ASSESSMENT LEVY		ASSESSED THROUGH COUNTY							
DATE	DESCRIPTION	GROSS AMOUNT	DISC/PENALTY	COMMISSIONS	INTEREST	NET RECEIPTS	O&M Portion	2016A DSF Portion	Total
							36300.10000	36300.10000	
							56.48%	43.52%	100.00%
							\$ 866,007.79	\$ 667,353.86	\$ 1,533,361.65
11/19/2017	6/1/17-11/14/17	\$10,662.02	\$477.68	\$101.85	\$0.00	\$10,082.49	\$5,694.36	\$4,388.13	\$10,082.49
11/27/2017	11/1/17-11/17/17	\$60,946.47	\$2,437.86	\$585.08	\$0.00	\$57,923.53	\$32,713.89	\$25,209.64	\$57,923.53
12/7/2017	11/18/17-11/30/17	\$287,986.83	\$11,517.97	\$2,764.69	\$0.00	\$273,704.17	\$154,581.89	\$119,122.28	\$273,704.17
12/26/2017	12/1/17-12/15/17	\$897,426.51	\$35,865.88	\$8,615.59	\$0.00	\$852,945.04	\$481,723.96	\$371,221.08	\$852,945.04
1/2/2018	12/16/17-12/25/17	\$77,893.38	\$3,067.31	\$748.26	\$0.00	\$74,077.81	\$41,837.46	\$32,240.35	\$74,077.81
1/9/2018	12/26/17-12/31/17	\$25,707.62	\$771.21	\$249.38	\$0.00	\$24,687.03	\$13,942.67	\$10,744.36	\$24,687.03
1/28/2018	10/01/17-12/31/17	\$0.00	\$0.00	\$0.00	\$511.68	\$511.68	\$288.99	\$222.69	\$511.68
2/7/2018	01/01/18-01/31/18	\$48,841.89	\$1,022.49	\$478.20	\$0.00	\$47,341.20	\$26,737.23	\$20,603.97	\$47,341.20
	TOTAL	\$1,409,464.72	\$55,160.40	\$13,543.05	\$511.68	\$1,341,272.95	\$757,520.46	\$583,752.49	\$1,341,272.95

Gross Collected
91.92%

Assessed on Roll:

	GROSS AMOUNT ASSESSED	PERCENTAGE	ASSESSMENTS COLLECTED	ASSESSMENTS TRANSFERRED	AMOUNT TO BE TFR.
O & M	\$866,007.79	56.4777%	\$757,520.46	(\$757,520.46)	\$0.00
2016 DEBT SERVICE	\$667,353.86	43.5223%	\$583,752.49	(\$583,752.49)	(\$0.00)
TOTAL	\$1,533,361.65	100.00%	\$1,341,272.95	(\$1,341,272.95)	(\$0.00)

TRANSFERS TO DEBT SERVICE:

DATE	CHECK #	2016 AMOUNT
1/12/2018	2218	\$562,925.83
2/22/2018	2236	\$20,826.66
TOTAL		\$583,752.49
Amount due:		(\$0.00)

**SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2018**

<i>Series 2016, Special Assessment Refunding Bonds</i>		
<i>Interest Rate:</i>	<i>Varies</i>	
<i>Maturity Date:</i>	<i>11/1/2040</i>	
<i>Reserve Fund Requirement:</i>		
<i>Bonds outstanding - 9/30/2017</i>		<i>\$9,095,000.00</i>
<i>Less:</i>	<i>November 1, 2017 (Mandatory)</i>	<i>(\$280,000.00)</i>
<i>Current Bonds Outstanding</i>		<i>\$8,815,000.00</i>