

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
December 31, 2017

	<u>Governmental Fund Types</u>		<u>Total</u>
	<u>General</u>	<u>Debt Service</u>	<u>Governmental Funds</u>
<u>ASSETS:</u>			
Cash	\$1,163,182	---	\$1,163,182
Petty Cash	\$500	---	\$500
Due from other Funds	---	\$519,941	\$519,941
Investment - State Board -Excess Funds	\$28,315	---	\$28,315
Investment - State Board - Cap Reserve	\$61,153	---	\$61,153
Investments:			
Series 2016A			
Reserve A	---	\$319,226	\$319,226
Revenue A	---	\$12,267	\$12,267
Interest A	---	\$4	\$4
Principal A	---	\$7	\$7
Electric Deposits	\$4,821	---	\$4,821
TOTAL ASSETS	<u>\$1,257,972</u>	<u>\$851,445</u>	<u>\$2,109,417</u>
<u>LIABILITIES:</u>			
Accounts Payable	\$28,463	---	\$28,463
Due to Other Funds	\$519,941	---	\$519,941
TOTAL LIABILITIES	<u>\$548,404</u>	<u>\$0</u>	<u>\$548,404</u>
<u>FUND BALANCES:</u>			
Nonspendable:			
Prepaid Items and Deposits	\$4,821	---	\$4,821
Restricted:			
Debt Service	---	\$851,445	\$851,445
Capital Reserves	\$60,333	---	\$60,333
Unassigned	\$644,413	---	\$644,413
TOTAL FUND BALANCES	<u>\$709,567</u>	<u>\$851,445</u>	<u>\$1,561,012</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$1,257,972</u>	<u>\$851,445</u>	<u>\$2,109,417</u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending December 31, 2017

	ADOPTED BUDGET	PRORATED BUDGET THRU 12/31/17	ACTUAL THRU 12/31/17	VARIANCE
REVENUES:				
Maintenance Assessments	\$822,658	\$674,714	\$674,714	\$0
Interest Income	\$0	\$0	\$452	\$452
TOTAL REVENUES	\$822,658	\$674,714	\$675,166	\$452
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisors Fee	\$12,000	\$3,000	\$800	\$2,200
FICA Expenses	\$918	\$230	\$61	\$168
Engineering	\$7,500	\$1,875	\$0	\$1,875
Dissemination	\$2,500	\$625	\$625	\$0
Attorney	\$20,000	\$5,000	\$1,558	\$3,443
Annual Audit	\$5,100	\$1,275	\$2,000	(\$725)
Trustee Fees	\$10,500	\$2,625	\$0	\$2,625
Management Fees	\$47,950	\$11,988	\$11,987	\$0
Computer Time	\$1,000	\$250	\$250	\$0
Telephone	\$150	\$38	\$0	\$38
Postage	\$500	\$125	\$33	\$92
Printing & Binding	\$1,000	\$250	\$79	\$171
Rentals & Leases	\$2,400	\$600	\$600	\$0
Insurance	\$24,885	\$24,885	\$24,547	\$338
Legal Advertising	\$750	\$188	\$0	\$188
Other Current Charges	\$500	\$125	\$145	(\$20)
Office Supplies	\$250	\$63	\$18	\$45
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$138,078	\$53,314	\$42,878	\$10,437
Maintenance				
Landscape Maintenance	\$112,035	\$28,009	\$31,384	(\$3,375)
Landscape-Ficus Fumigation	\$9,000	\$2,250	\$0	\$2,250
Seasonal Landscape Maintenance	\$10,000	\$2,500	\$0	\$2,500
Security Service	\$136,000	\$34,000	\$24,549	\$9,451
Capital Reserve	\$107,628	\$26,907	\$0	\$26,907
Contingency	\$10,000	\$2,500	\$5,585	(\$3,085)
Community Web Page	\$3,000	\$750	\$0	\$750
TOTAL MAINTENANCE	\$387,662	\$96,916	\$61,517	\$35,398

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending December 31, 2017

	ADOPTED BUDGET	PRORATED BUDGET THRU 12/31/17	ACTUAL THRU 12/31/17	VARIANCE
<u>Clubhouse and Other Amenities</u>				
Management Clubhouse	\$115,297	\$28,824	\$30,164	(\$1,340)
Office Supplies	\$500	\$125	\$0	\$125
Permit Fees	\$1,000	\$250	\$0	\$250
Electricity	\$29,000	\$7,250	\$8,369	(\$1,119)
Water/Sewer	\$14,300	\$3,575	\$0	\$3,575
Telephone/Cable	\$5,000	\$1,250	\$1,488	(\$238)
Refuse Service	\$1,400	\$350	\$1,428	(\$1,078)
Landscape Maintenance	\$31,360	\$7,840	\$0	\$7,840
Pool Maintenance	\$20,700	\$5,175	\$4,350	\$825
Pool Repairs	\$5,000	\$1,250	\$0	\$1,250
Repairs and Replacements	\$12,500	\$3,125	\$913	\$2,213
Janitorial Supplies	\$14,000	\$3,500	\$4,588	(\$1,088)
Alarm Monitoring & Fire	\$1,914	\$479	\$1,148	(\$670)
Pool Monitoring	\$11,347	\$2,837	\$2,882	(\$45)
Fitness Equipment Maintenance	\$1,500	\$375	\$2,604	(\$2,229)
Pest Control	\$600	\$150	\$135	\$15
Special Events	\$1,500	\$375	\$2,603	(\$2,228)
Other Contingency	\$15,000	\$3,750	\$17,725	(\$13,975)
TOTAL EXPENDITURES	\$822,658	\$224,459	\$182,791	\$41,668
EXCESS REVENUES (EXPENDITURES)	\$0		\$492,375	
FUND BALANCE - Beginning	\$0		\$217,192	
FUND BALANCE - Ending	\$0		\$709,567	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending December 31, 2017

ADOPTED BUDGET	PRORATED THRU 12/31/17	ACTUAL THRU 12/31/17	VARIANCE
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REVENUES:

Assessments	\$633,986	\$519,941	\$519,941	\$0
Interest Income	\$0	\$0	\$832	\$832
TOTAL REVENUES	\$633,986	\$519,941	\$520,773	\$832

EXPENDITURES:

Series 2016A

Interest - 11/1	\$159,794	\$159,794	\$159,794	\$0
Principal - 11/01	\$280,000	\$280,000	\$280,000	\$0
Interest - 5/1	\$156,994	\$0	\$0	\$0
TOTAL EXPENDITURES	\$596,788	\$439,794	\$439,794	\$0

EXCESS REVENUES (EXPENDITURES)	\$37,199		\$80,979	
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FUND BALANCE - Beginning	\$450,991		\$770,466	
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FUND BALANCE - Ending	\$488,190		\$851,445	
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**SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2018**

<i>Series 2016, Special Assessment Refunding Bonds</i>		
<i>Interest Rate:</i>	<i>Varies</i>	
<i>Maturity Date:</i>	<i>11/1/2040</i>	
<i>Reserve Fund Requirement:</i>		
<i>Bonds outstanding - 9/30/2017</i>		<i>\$9,095,000.00</i>
<i>Less:</i>	<i>November 1, 2017 (Mandatory)</i>	<i>(\$280,000.00)</i>
<i>Current Bonds Outstanding</i>		<i>\$8,815,000.00</i>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2018

\$ 866,007.79 \$ 667,353.86 \$ 1,533,361.65
ASSESSED THROUGH COUNTY
56.48% 43.52% 100.00%
36300.10000 36300.10000

TOTAL ASSESSMENT LEVY

DATE	DESCRIPTION	GROSS AMOUNT	DISC/PENALTY	COMMISSIONS	INTEREST	NET RECEIPTS	O&M Portion	2016A DSF Portion	Total
11/19/2017	6/1/17-11/14/17	\$10,662.02	\$477.68	\$101.85	\$0.00	\$10,082.49	\$5,694.36	\$4,388.13	\$10,082.49
11/27/2017	11/1/17-11/17/17	\$60,946.47	\$2,437.86	\$585.08	\$0.00	\$57,923.53	\$32,713.89	\$25,209.64	\$57,923.53
12/7/2017	11/18/17-11/30/17	\$287,986.83	\$11,517.97	\$2,764.69	\$0.00	\$273,704.17	\$154,581.89	\$119,122.28	\$273,704.17
12/26/2017	12/1/17-12/15/17	\$897,426.51	\$35,865.88	\$8,615.59	\$0.00	\$852,945.04	\$481,723.96	\$371,221.08	\$852,945.04
	TOTAL	\$1,257,021.83	\$50,299.39	\$12,067.21	\$0.00	\$1,194,655.23	\$674,714.11	\$519,941.12	\$1,194,655.23

**Gross Collected
81.98%**

Assessed on Roll:

GROSS AMOUNT ASSESSED	PERCENTAGE	ASSESMENTS COLLECTED	ASSESMENTS TRANSFERRED	AMOUNT TO BE TFR.
O & M \$866,007.79	56.4777%	\$674,714.11	(\$674,714.11)	\$0.00
2016 DEBT SERVICE \$667,353.86	43.5223%	\$519,941.12	\$0.00	\$519,941.12
TOTAL \$1,533,361.65	100.00%	\$1,194,655.23	(\$674,714.11)	\$519,941.12

TRANSFERS TO DEBT SERVICE:		
DATE	CHECK #	2016 AMOUNT
		\$0.00
TOTAL		\$519,941.12

Amount due: