

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
 October 31, 2016

	<u>Governmental Fund Types</u>			<u>Total</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Governmental Funds</u>
ASSETS:				
Cash	\$25,005	---	---	\$25,005
Petty Cash	\$500	---	---	\$500
Due from other Funds	---	\$17	---	\$17
Investment - State Board -Excess Funds	\$41	---	---	\$41
Investment - State Board - Cap Reserve	\$35,376	---	---	\$35,376
Investments:				
Series 2008A				
Interest A	---	\$1	---	\$1
Revenue A	---	\$39	---	\$39
Sinking Fund	---	\$17	---	\$17
Construction A	---	---	\$314	\$314
Series 2010A				
Interest A	---	\$2	---	\$2
Revenue A	---	\$75	---	\$75
Construction Tax-Exempt	---	---	\$207	\$207
Series 2014A				
Reserve A	---	\$45	---	\$45
Interest A	---	\$1	---	\$1
Revenue A	---	\$16	---	\$16
Sinking Fund	---	\$2	---	\$2
Principal	---	\$69	---	\$69
Series 2016A				
Reserve A	---	\$316,999	---	\$316,999
Cost of Issuance	---	---	\$2,695	\$2,695
Electric Deposits	\$4,821	---	---	\$4,821
TOTAL ASSETS	<u>\$65,743</u>	<u>\$317,283</u>	<u>\$3,216</u>	<u>\$386,242</u>
LIABILITIES:				
Accounts Payable	\$11,163	---	---	\$11,163
Due to Other Funds	\$17	---	---	\$17
TOTAL LIABILITIES	<u>\$11,180</u>	<u>\$0</u>	<u>\$0</u>	<u>\$11,180</u>
FUND BALANCES:				
Nonspendable:				
Prepaid Items and Deposits	\$4,821	---	---	\$4,821
Restricted:				
Debt Service	---	\$317,283	---	\$317,283
Capital Projects	---	---	\$3,216	\$3,216
Capital Reserves	\$60,333	---	---	\$60,333
Unassigned	(\$10,591)	---	---	(\$10,591)
TOTAL FUND BALANCES	<u>\$54,563</u>	<u>\$317,283</u>	<u>\$3,216</u>	<u>\$375,062</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$65,743</u>	<u>\$317,283</u>	<u>\$3,216</u>	<u>\$386,242</u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
REVENUES:				
Maintenance Assessments	\$720,030	\$0	\$0	\$0
Interest Income	\$0	\$0	\$51	\$51
TOTAL REVENUES	\$720,030	\$0	\$51	\$51
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisors Fee	\$12,000	\$1,000	\$1,200	(\$200)
FICA Expenses	\$918	\$77	\$92	(\$15)
Engineering	\$7,500	\$625	\$0	\$625
Dissemination	\$2,500	\$208	\$208	\$0
Attorney	\$20,000	\$1,667	\$0	\$1,667
Annual Audit	\$5,100	\$425	\$0	\$425
Trustee Fees	\$10,500	\$3,500	\$3,500	\$0
Management Fees	\$47,950	\$3,996	\$3,996	\$0
Computer Time	\$1,000	\$83	\$83	\$0
Telephone	\$150	\$13	\$15	(\$2)
Postage	\$500	\$42	\$21	\$21
Printing & Binding	\$1,000	\$83	\$266	(\$182)
Rentals & Leases	\$2,400	\$200	\$200	\$0
Insurance	\$24,885	\$24,885	\$24,365	\$521
Legal Advertising	\$750	\$63	\$0	\$63
Other Current Charges	\$500	\$42	\$83	(\$41)
Office Supplies	\$250	\$21	\$35	(\$14)
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$138,078	\$37,103	\$34,238	\$2,865
Maintenance				
Landscape Maintenance	\$112,035	\$8,618	\$8,567	\$51
Landscape-Ficus Fumigation	\$9,000	\$750	\$0	\$750
Seasonal Landscape Maintenance	\$10,000	\$833	\$0	\$833
Security Service	\$136,000	\$11,333	\$11,817	(\$484)
Capital Reserve	\$5,000	\$417	\$0	\$417
Contingency	\$10,000	\$833	\$0	\$833
Community Web Page	\$3,000	\$250	\$250	\$0
TOTAL MAINTENANCE	\$285,035	\$23,035	\$20,634	\$2,401
Clubhouse and Other Amenities				
Management Clubhouse	\$115,297	\$9,608	\$9,789	(\$181)
Office Supplies	\$500	\$42	\$0	\$42
Permit Fees	\$1,000	\$83	\$0	\$83
Electricity	\$29,000	\$2,417	\$2,314	\$102
Water/Sewer	\$14,300	\$1,192	\$0	\$1,192
Telephone/Cable	\$5,000	\$417	\$406	\$11
Refuse Service	\$1,400	\$117	\$0	\$117
Landscape	\$31,360	\$2,613	\$0	\$2,613
Pool Maintenance	\$20,700	\$1,725	\$1,450	\$275
Pool Repairs	\$5,000	\$417	\$0	\$417
Repairs and Replacements	\$12,500	\$1,042	\$2,950	(\$1,908)
Janitorial Supplies	\$14,000	\$1,167	\$1,813	(\$646)
Alarm Monitoring & Fire	\$1,914	\$160	\$0	\$160
Pool Monitoring	\$11,347	\$2,837	\$2,837	\$0
Fitness Equipment Maintenance	\$1,500	\$125	\$125	\$0
Pest Control	\$600	\$50	\$45	\$5
Special Events	\$1,500	\$125	\$1,025	(\$900)
Other Contingency	\$15,000	\$1,250	\$0	\$1,250
Capital Reserves	\$15,000	\$1,250	\$0	\$1,250
TOTAL CLUBHOUSE	\$296,917	\$26,634	\$22,754	\$3,880
TOTAL EXPENDITURES	\$720,030	\$86,772	\$77,626	\$9,146
EXCESS REVENUES (EXPENDITURES)	\$0		(\$77,575)	
FUND BALANCE - Beginning	\$0		\$132,138	
FUND BALANCE - Ending	\$0		\$54,563	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
SERIES 2008A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
<u>REVENUES:</u>				
Assessments	\$186,000	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$186,000	\$0	\$0	\$0
<u>EXPENDITURES:</u>				
<u>Series 2008A</u>				
Interest - 11/1	\$71,381	\$0	\$0	\$0
Principal - 11/1	\$40,000	\$0	\$0	\$0
Interest - 5/1	\$70,031	\$0	\$0	\$0
TOTAL EXPENDITURES	\$181,413	\$0	\$0	\$0
<u>OTHER FINANCING SOURCES/(USES)</u>				
Interfund Transfer Out	\$0	\$0	(\$36)	(\$36)
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0	(\$36)	(\$36)
EXCESS REVENUES (EXPENDITURES)	\$4,588		(\$36)	
FUND BALANCE - Beginning	\$133,371		\$97	
FUND BALANCE - Ending	\$137,959		\$61	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
SERIES 2010A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
REVENUES:				
Assessments	\$300,813	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$300,813	\$0	\$0	\$0
EXPENDITURES:				
<i>Series 2010A</i>				
Interest - 11/1	\$111,646	\$0	\$0	\$0
Principal - 11/1	\$70,000	\$0	\$0	\$0
Interest - 5/1	\$109,852	\$0	\$0	\$0
TOTAL EXPENDITURES	\$291,498	\$0	\$0	\$0
OTHER FINANCING SOURCES/(USES)				
Interfund Transfer In	\$0	\$0	(\$27)	(\$27)
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0	(\$27)	(\$27)
EXCESS REVENUES (EXPENDITURES)	\$9,315		(\$27)	
FUND BALANCE - Beginning	\$239,487		\$112	
FUND BALANCE - Ending	<u>\$248,802</u>		<u>\$84</u>	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
SERIES 2014A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
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REVENUES:

Assessments	\$249,801	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$249,801	\$0	\$0	\$0

EXPENDITURES:

Series 2014A

Interest - 11/1	\$57,038	\$0	\$0	\$0
Interest - 5/1	\$57,038	\$0	\$0	\$0
Principal - 5/1	\$135,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$249,075	\$0	\$0	\$0

EXCESS REVENUES (EXPENDITURES)	\$726		\$0	
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FUND BALANCE - Beginning	\$81,925		\$139	
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FUND BALANCE - Ending	\$82,652		\$139	
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SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
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REVENUES:

Assessments	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0

EXPENDITURES:

Series 2016A

Interest - 11/1	\$0	\$0	\$0	\$0
Interest - 5/1	\$0	\$0	\$0	\$0
Principal - 5/1	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0

EXCESS REVENUES (EXPENDITURES)	\$0		\$0	
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FUND BALANCE - Beginning	\$0		\$316,999	
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FUND BALANCE - Ending	<u>\$0</u>		<u>\$316,999</u>	
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**SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2017**

<i>Series 2016, Special Assessment Refunding Bonds</i>	
<i>Interest Rate:</i>	<i>Varies</i>
<i>Maturity Date:</i>	<i>11/1/2040</i>
<i>Reserve Fund Requirement:</i>	
<i>Bonds outstanding - 9/28/2016</i>	<i>\$9,095,000.00</i>
<i>Current Bonds Outstanding</i>	<i>\$9,095,000.00</i>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS FUND
SERIES 2008A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
REVENUES:				
<i>Interest Income</i>	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0
EXPENDITURES:				
<i>Capital Outlay</i>	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES/(USES)				
<i>Interfund Transfer In</i>	\$0	\$0	\$36	\$36
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0	\$36	\$36
EXCESS REVENUES (EXPENDITURES)	\$0		\$36	
<i>FUND BALANCE - Beginning</i>			\$278	
<i>FUND BALANCE - Ending</i>			<u>\$314</u>	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS FUND
SERIES 2010A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
REVENUES:				
<i>Interest Income</i>	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0
EXPENDITURES:				
<i>Capital Outlay</i>	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES/(USES)				
<i>Interfund Transfer In/Out</i>	\$0	\$0	\$27	\$27
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0	\$27	\$27
EXCESS REVENUES (EXPENDITURES)	\$0		\$27	
<i>FUND BALANCE - Beginning</i>			\$180	
<i>FUND BALANCE - Ending</i>			<u>\$207</u>	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS FUND
SERIES 2016A

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016*

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
<u>REVENUES:</u>				
<i>Interest Income</i>	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0
<u>EXPENDITURES:</u>				
<i>Cost of Issuance</i>	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
<u>OTHER FINANCING SOURCES/(USES)</u>				
<i>Bond Proceeds</i>	\$0	\$0	\$0	\$0
<i>Bond Premium</i>	\$0	\$0	\$0	\$0
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$0	
<i>FUND BALANCE - Beginning</i>			\$2,695	
<i>FUND BALANCE - Ending</i>			<u>\$2,695</u>	

South Kendall
Community Development District
Series 2008 Special Assessment Bonds

1. Recap of Capital Project Fund Activity Through October 31, 2016

Opening Balance in Construction Account	\$2,118,165.29
Source of Funds: Interest Earned	\$922.78
Transfer from Debt Service Fund	\$2,933.06
Use of Funds:	
Disbursements: Roadway Improvements	(\$407,502.75)
Stormwater Management	(\$271,854.00)
Striping & Signage	(\$73,999.70)
Water Distribution	(\$258,159.60)
Wasterwater Collection	(\$251,385.00)
Earthwork	(\$417,181.82)
Permit & Fees	(\$170,591.02)
Professional Fees	(\$95,999.81)
COI	(\$175,033.57)
Adjusted Balance in Construction Account at October 31, 2016	<u><u>\$313.86</u></u>

2. Funds Available For Construction at October 31, 2016

Book Balance of Construction Fund at October 31, 2016	\$313.86
Construction Funds available at October 31, 2016	<u><u>\$313.86</u></u>

3. Investments - Wells Fargo

October 31, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.07%		\$313.86	\$313.86

ADJ: Outstanding Requisitions	\$0.00
Balance at 10/31/2016	<u><u>\$313.86</u></u>

South Kendall
Community Development District
Series 2010 Special Assessment Bonds

1. Recap of Capital Project Fund Activity Through October 31, 2016

Opening Balance in Construction Account	\$3,425,825.00
Source of Funds: Interest Earned	\$352.23
Transfer from COI	\$10,526.26
Transfer from Other	\$9,494.69
Transfer from Construction	\$0.00
Due from GF	\$0.00
Use of Funds:	
Disbursements: Roadway Improvements	(\$8,957.00)
Miscellaneous Improvements	(\$547,414.41)
Landscape Improvements	(\$305,246.00)
Stormwater Management	\$0.00
Striping & Signage	\$0.00
Water Distribution	\$0.00
Wasterwater Collection	\$0.00
Earthwork	\$0.00
Repairs & Replacements	(\$5,850.00)
Permit & Fees	(\$7,835.20)
Miscellaneous Fees	(\$4,780.48)
Professional Fees	(\$2,565,907.61)
COI	\$0.00
Adjusted Balance in Construction Account at October 31, 2016	<u><u>\$207.48</u></u>

2. Funds Available For Construction at October 31, 2016

Book Balance of Construction Fund at October 31, 2016	\$207.48
Construction Funds available at October 31, 2016	<u><u>\$207.48</u></u>

3. Investments - Wells Fargo

October 31, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.07%		\$207.48	\$207.48
ADJ: Outstanding Requisitions					\$0.00
ADJ: Outstanding Transfers					\$0.00
Balance at 10/31/2016					<u><u>\$207.48</u></u>