

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
September 30, 2016

	<u>Governmental Fund Types</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
<b>ASSETS:</b>				
Cash	\$39,481	---	---	\$39,481
Petty Cash	\$500	---	---	\$500
Due from other Funds	---	\$17	---	\$17
Investment - State Board -Excess Funds	\$26,635	---	---	\$26,635
Investment - State Board - Cap Reserve	\$60,333	---	---	\$60,333
Investments:				
Series 2008A				
Interest A	---	\$1	---	\$1
Revenue A	---	\$21	---	\$21
Sinking Fund	---	\$9	---	\$9
Construction A	---	---	\$278	\$278
Series 2010A				
Interest A	---	\$2	---	\$2
Revenue A	---	\$29	---	\$29
Construction Tax-Exempt	---	---	\$180	\$180
Series 2014A				
Reserve A	---	\$21	---	\$21
Interest A	---	\$1	---	\$1
Sinking Fund	---	\$2	---	\$2
Principal	---	\$69	---	\$69
Series 2016A				
Reserve A	---	\$316,994	---	\$316,994
Cost of Issuance	---	---	\$3,945	\$3,945
Prepaid Expenses	\$23,556	---	---	\$23,556
Electric Deposits	\$4,821	---	---	\$4,821
<b>TOTAL ASSETS</b>	<u>\$155,325</u>	<u>\$317,167</u>	<u>\$4,403</u>	<u>\$476,895</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$21,311	---	---	\$21,311
Due to Other Funds	\$17	---	---	\$17
<b>TOTAL LIABILITIES</b>	<u>\$21,328</u>	<u>\$0</u>	<u>\$0</u>	<u>\$21,328</u>
<b>FUND BALANCES:</b>				
Nonspendable:				
Prepaid Items and Deposits	\$28,377	---	---	\$28,377
Restricted:				
Debt Service	---	\$317,167	---	\$317,167
Capital Projects	---	---	\$4,403	\$4,403
Capital Reserves	\$60,333	---	---	\$60,333
Unassigned	\$45,288	---	---	\$45,288
<b>TOTAL FUND BALANCES</b>	<u>\$133,998</u>	<u>\$317,167</u>	<u>\$4,403</u>	<u>\$455,567</u>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<u>\$155,325</u>	<u>\$317,167</u>	<u>\$4,403</u>	<u>\$476,895</u>

**SOUTH KENDALL**  
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending September 30, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 9/30/16	ACTUAL THRU 9/30/16	VARIANCE
<b>REVENUES:</b>				
Maintenance Assessments	\$720,805	\$720,805	\$725,122	\$4,317
Interest Income	\$0	\$0	\$1,633	\$1,633
<b>TOTAL REVENUES</b>	<b>\$720,805</b>	<b>\$720,805</b>	<b>\$726,755</b>	<b>\$5,950</b>
<b>EXPENDITURES:</b>				
<b>ADMINISTRATIVE:</b>				
Supervisors Fee	\$12,000	\$12,000	\$9,200	\$2,800
FICA Expenses	\$918	\$918	\$704	\$214
Engineering	\$7,500	\$7,500	\$2,358	\$5,142
Dissemination	\$2,500	\$2,500	\$2,500	\$0
Attorney	\$20,000	\$20,000	\$12,227	\$7,773
Annual Audit	\$5,000	\$5,000	\$5,100	(\$100)
Trustee Fees	\$10,500	\$10,500	\$10,500	\$0
Management Fees	\$47,950	\$47,950	\$47,950	\$0
Computer Time	\$1,000	\$1,000	\$1,000	\$0
Telephone	\$150	\$150	\$36	\$114
Postage	\$500	\$500	\$527	(\$27)
Printing & Binding	\$1,000	\$1,000	\$849	\$151
Rentals & Leases	\$2,400	\$2,400	\$2,400	\$0
Insurance	\$26,121	\$26,121	\$23,664	\$2,458
Legal Advertising	\$750	\$750	\$614	\$136
Other Current Charges	\$500	\$500	\$472	\$28
Office Supplies	\$250	\$250	\$322	(\$72)
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
<b>TOTAL ADMINISTRATIVE</b>	<b>\$139,214</b>	<b>\$139,214</b>	<b>\$120,596</b>	<b>\$18,618</b>
<b>Maintenance</b>				
Landscape Maintenance	\$112,193	\$112,193	\$116,318	(\$4,125)
Landscape-Ficus Fumigation	\$0	\$0	\$9,000	(\$9,000)
Seasonal Landscape Maintenance	\$10,000	\$10,000	\$8,550	\$1,450
Security Service	\$132,500	\$132,500	\$138,803	(\$6,303)
Capital Reserve	\$5,000	\$5,000	\$0	\$5,000
Contingency	\$10,000	\$10,000	\$10,325	(\$325)
Community Web Page	\$3,000	\$3,000	\$3,000	\$0
<b>TOTAL MAINTENANCE</b>	<b>\$272,693</b>	<b>\$272,693</b>	<b>\$285,997</b>	<b>(\$13,304)</b>
<b>Clubhouse and Other Amenities</b>				
Management Clubhouse	\$110,500	\$110,500	\$113,100	(\$2,600)
Office Supplies	\$1,000	\$1,000	\$865	\$135
Permit Fees	\$1,000	\$1,000	\$625	\$375
Electricity	\$29,000	\$29,000	\$27,522	\$1,478
Water/Sewer	\$20,000	\$20,000	\$809	\$19,191
Telephone/Cable	\$5,000	\$5,000	\$4,522	\$478
Refuse Service	\$1,400	\$1,400	\$1,350	\$50
Landscape	\$31,360	\$31,360	\$31,360	\$0
Pool Maintenance	\$20,700	\$20,700	\$17,400	\$3,300
Pool Repairs	\$5,000	\$5,000	\$4,315	\$685
Repairs and Replacements	\$5,000	\$5,000	\$15,292	(\$10,292)
Janitorial Supplies	\$13,000	\$13,000	\$12,739	\$261
Alarm Monitoring & Fire	\$1,740	\$1,740	\$2,052	(\$312)
Pool Monitoring	\$11,347	\$11,347	\$11,347	\$0
Fitness Equipment Maintenance	\$1,500	\$1,500	\$2,204	(\$704)
Pest Control	\$600	\$600	\$540	\$60
Special Events	\$1,500	\$1,500	\$1,826	(\$326)
Other Contingency	\$17,293	\$17,293	\$6,463	\$10,830
Payment Reduction Series 2014	\$74,775	\$74,775	\$0	\$74,775
Capital Reserves	\$20,000	\$20,000	\$4,000	\$16,000
<b>TOTAL CLUBHOUSE</b>	<b>\$371,714</b>	<b>\$371,714</b>	<b>\$258,329</b>	<b>\$113,386</b>
<b>TOTAL EXPENDITURES</b>	<b>\$783,621</b>	<b>\$783,621</b>	<b>\$664,921</b>	<b>\$118,700</b>
<b>OTHER SOURCES/(USES)</b>				
Interfund Transfer	\$0	\$0	(\$74,893)	(\$74,893)
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$74,893)</b>	<b>(\$74,893)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$62,817)</b>		<b>(\$13,059)</b>	
FUND BALANCE - Beginning	\$62,817		\$147,056	
FUND BALANCE - Ending	\$0		\$133,998	

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**SERIES 2008A**

*Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending September 30, 2016*

	ADOPTED BUDGET	PRORATED THRU 9/30/16	ACTUAL THRU 9/30/16	VARIANCE
<b>REVENUES:</b>				
Assessments	\$186,000	\$186,000	\$187,114	\$1,114
Interest Income	\$0	\$0	\$439	\$439
<b>TOTAL REVENUES</b>	<b>\$186,000</b>	<b>\$186,000</b>	<b>\$187,553</b>	<b>\$1,553</b>
<b>EXPENDITURES:</b>				
<i>Series 2008A</i>				
Interest - 11/1	\$72,731	\$72,731	\$72,731	\$0
Principal - 11/1	\$40,000	\$40,000	\$40,000	\$0
Interest - 5/1	\$71,381	\$71,381	\$71,381	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$184,113</b>	<b>\$184,113</b>	<b>\$184,113</b>	<b>\$0</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Other Debt Service Costs	\$0	\$0	(\$25)	(\$25)
Interfund Transfer Out	\$0	\$0	(\$318,513)	(\$318,513)
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$318,538)</b>	<b>(\$318,538)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$1,888</b>		<b>(\$315,098)</b>	
FUND BALANCE - Beginning	\$126,851		\$315,133	
FUND BALANCE - Ending	<u>\$128,739</u>		<u>\$35</u>	

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**SERIES 2010A**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending September 30, 2016

	ADOPTED BUDGET	PRORATED THRU 9/30/16	ACTUAL THRU 9/30/16	VARIANCE
<b><u>REVENUES:</u></b>				
Assessments	\$300,813	\$300,813	\$302,664	\$1,851
Interest Income	\$0	\$0	\$534	\$534
<b>TOTAL REVENUES</b>	<b>\$300,813</b>	<b>\$300,813</b>	<b>\$303,198</b>	<b>\$2,385</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>Series 2010A</u></b>				
Interest - 11/1	\$113,439	\$113,439	\$113,439	(\$0)
Principal - 11/1	\$70,000	\$70,000	\$70,000	\$0
Interest - 5/1	\$111,646	\$111,646	\$111,646	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$295,085</b>	<b>\$295,085</b>	<b>\$295,085</b>	<b>\$0</b>
<b><u>OTHER FINANCING SOURCES/(USES)</u></b>				
Other Debt Service Costs	\$0	\$0	(\$25)	(\$25)
Interfund Transfer In	\$0	\$0	(\$382,678)	(\$382,678)
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$382,703)</b>	<b>(\$382,703)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$5,728</b>		<b>(\$374,590)</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$231,665</b>		<b>\$374,628</b>	
<b>FUND BALANCE - Ending</b>	<b>\$237,393</b>		<b>\$38</b>	

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**

**DEBT SERVICE FUND**  
**SERIES 2014A**

*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending September 30, 2016*

	ADOPTED BUDGET	PRORATED THRU 9/30/16	ACTUAL THRU 9/30/16	VARIANCE
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**REVENUES:**

Assessments	\$249,801	\$249,801	\$251,297	\$1,495
Interest Income	\$0	\$0	\$371	\$371
<b>TOTAL REVENUES</b>	<b>\$249,801</b>	<b>\$249,801</b>	<b>\$251,668</b>	<b>\$1,867</b>

**EXPENDITURES:**

**Series 2014A**

Interest - 11/1	\$59,150	\$59,150	\$59,150	\$0
Interest - 5/1	\$59,150	\$59,150	\$59,150	\$0
Interest - 7/1	\$0	\$0	\$813	(\$813)
Principal - 5/1	\$130,000	\$130,000	\$130,000	\$0
Special Call - 7/1	\$0	\$0	\$150,000	(\$150,000)
Interest - 9/28	\$0	\$0	\$44,893	(\$44,893)
Special Call - 9/28	\$0	\$0	\$3,360,000	(\$3,360,000)
<b>TOTAL EXPENDITURES</b>	<b>\$248,300</b>	<b>\$248,300</b>	<b>\$3,804,006</b>	<b>(\$3,555,706)</b>

**OTHER FINANCING SOURCES/USES**

Other Debt Service Costs	\$0	\$0	(\$25)	(\$25)
Interfund Transfer In	\$0	\$0	\$3,273,028	\$3,273,028
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,273,003</b>	<b>\$3,273,003</b>

<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$1,501</b>		<b>(\$279,335)</b>	
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FUND BALANCE - Beginning	\$79,757		\$279,434	
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FUND BALANCE - Ending	<u>\$81,258</u>		<u>\$99</u>	
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**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**SERIES 2016A**

*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending September 30, 2016*

	ADOPTED BUDGET	PRORATED THRU 9/30/16	ACTUAL THRU 9/30/16	VARIANCE
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**REVENUES:**

Assessments	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURES:**

**Series 2016A**

Interest - 11/1	\$0	\$0	\$0	\$0
Interest - 5/1	\$0	\$0	\$0	\$0
Principal - 5/1	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**OTHER FINANCING SOURCES/USES**

Interfund Transfer In	\$0	\$0	(\$2,497,351)	(\$2,497,351)
Bond Proceeds	\$0	\$0	\$9,052,739	\$9,052,739
Payment to Escrow Agent	\$0	\$0	(\$6,238,395)	(\$6,238,395)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$316,994</b>	<b>\$316,994</b>

**EXCESS REVENUES (EXPENDITURES)**

FUND BALANCE - Beginning	\$0		\$0	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$316,994</u>	

**SOUTH KENDALL  
COMMUNITY DEVELOPMENT DISTRICT  
Long Term Debt Report  
FY 2016**

<i>Series 2016, Special Assessment Refunding Bonds</i>	
<i>Interest Rate:</i>	<i>Varies</i>
<i>Maturity Date:</i>	<i>11/1/2040</i>
<i>Reserve Fund Requirement:</i>	
<i>Bonds outstanding - 9/28/2016</i>	<i>\$9,095,000.00</i>
<b><i>Current Bonds Outstanding</i></b>	<b><i>\$9,095,000.00</i></b>

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL PROJECTS FUND**  
**SERIES 2008A**

*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending September 30, 2016*

	ADOPTED BUDGET	PRORATED THRU 9/30/16	ACTUAL THRU 9/30/16	VARIANCE
<b><u>REVENUES:</u></b>				
<i>Interest Income</i>	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>EXPENDITURES:</u></b>				
<i>Capital Outlay</i>	\$0	\$0	\$0	\$0
<i>Cost of Issuance</i>	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>OTHER FINANCING SOURCES/(USES)</u></b>				
<i>Interfund Transfer In</i>	\$0	\$0	\$243	\$243
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$243</b>	<b>\$243</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>\$244</b>	
<i>FUND BALANCE - Beginning</i>			\$60	
<i>FUND BALANCE - Ending</i>			<u>\$303</u>	



**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL PROJECTS FUND**  
**SERIES 2010A**

*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending September 30, 2016*

	ADOPTED BUDGET	PRORATED THRU 9/30/16	ACTUAL THRU 9/30/16	VARIANCE
<b><u>REVENUES:</u></b>				
<i>Interest Income</i>	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>EXPENDITURES:</u></b>				
<i>Capital Outlay</i>	\$0	\$0	\$2,739	(\$2,739)
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,739</b>	<b>(\$2,739)</b>
<b><u>OTHER FINANCING SOURCES/(USES)</u></b>				
<i>Interfund Transfer In/Out</i>	\$0	\$0	\$163	\$163
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$163</b>	<b>\$163</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>(\$2,576)</b>	
<b>FUND BALANCE - Beginning</b>			<b>\$2,731</b>	
<b>FUND BALANCE - Ending</b>			<b>\$155</b>	

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL PROJECTS FUND**  
**SERIES 2016A**

*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending September 30, 2016*

	ADOPTED BUDGET	PRORATED THRU 9/30/16	ACTUAL THRU 9/30/16	VARIANCE
<b><u>REVENUES:</u></b>				
<i>Interest Income</i>	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>EXPENDITURES:</u></b>				
<i>Cost of Issuance</i>	\$0	\$0	\$385,613	(\$385,613)
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$385,613</b>	<b>(\$385,613)</b>
<b><u>OTHER FINANCING SOURCES/(USES)</u></b>				
<i>Bond Proceeds</i>	\$0	\$0	\$42,261	\$42,261
<i>Bond Premium</i>	\$0	\$0	\$347,297	\$347,297
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$389,557</b>	<b>\$389,557</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>			<b>\$3,945</b>
<i>FUND BALANCE - Beginning</i>			\$0	
<i>FUND BALANCE - Ending</i>			<u>\$3,945</u>	

**South Kendall**  
**Community Development District**  
**Series 2008 Special Assessment Bonds**

**1. Recap of Capital Project Fund Activity Through September 30, 2016**

Opening Balance in Construction Account	\$2,118,165.29
Source of Funds: Interest Earned	\$922.71
Transfer from Debt Service Fund	\$2,897.56
Use of Funds:	
Disbursements: Roadway Improvements	(\$407,502.75)
Stormwater Management	(\$271,854.00)
Striping & Signage	(\$73,999.70)
Water Distribution	(\$258,159.60)
Wasterwater Collection	(\$251,385.00)
Earthwork	(\$417,181.82)
Permit & Fees	(\$170,591.02)
Professional Fees	(\$95,999.81)
COI	(\$175,033.57)
<b>Adjusted Balance in Construction Account at September 30, 2016</b>	<b><u><u>\$278.29</u></u></b>

**2. Funds Available For Construction at September 30, 2016**

Book Balance of Construction Fund at September 30, 2016	\$278.29
Construction Funds available at September 30, 2016	<b><u><u>\$278.29</u></u></b>

**3. Investments - Wells Fargo**

September 30, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.07%		\$278.29	\$278.29

ADJ: Outstanding Requisitions	\$0.00
Balance at 9/30/2016	<b><u><u>\$278.29</u></u></b>

**South Kendall**  
**Community Development District**  
**Series 2010 Special Assessment Bonds**

**1. Recap of Capital Project Fund Activity Through September 30, 2016**

Opening Balance in Construction Account	\$3,425,825.00
Source of Funds: Interest Earned	\$352.19
Transfer from COI	\$10,526.26
Transfer from Other	\$9,467.24
Transfer from Construction	\$0.00
Due from GF	\$0.00
Use of Funds:	
Disbursements: Roadway Improvements	(\$8,957.00)
Miscellaneous Improvements	(\$547,414.41)
Landscape Improvements	(\$305,246.00)
Stormwater Management	\$0.00
Striping & Signage	\$0.00
Water Distribution	\$0.00
Wasterwater Collection	\$0.00
Earthwork	\$0.00
Repairs & Replacements	(\$5,850.00)
Permit & Fees	(\$7,835.20)
Miscellaneous Fees	(\$4,780.48)
Professional Fees	(\$2,565,907.61)
COI	\$0.00
<b>Adjusted Balance in Construction Account at September 30, 2016</b>	<b><u><u>\$179.99</u></u></b>

**2. Funds Available For Construction at September 30, 2016**

Book Balance of Construction Fund at September 30, 2016	\$179.99
Construction Funds available at September 30, 2016	<b><u><u>\$179.99</u></u></b>

**3. Investments - Wells Fargo**

September 30, 2016	Type	Yield	Due	Maturity	Principal
Construction Fund:	Overnight	0.07%		\$179.99	\$179.99

ADJ: Outstanding Requisitions	\$0.00
ADJ: Outstanding Transfers	\$0.00
Balance at 9/30/2016	<b><u><u>\$179.99</u></u></b>