

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
September 30, 2017

	<u>Governmental Fund Types</u>			Total
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Governmental Funds</u>
ASSETS:				
Cash	\$52,374	---	---	\$52,374
Petty Cash	\$500	---	---	\$500
Investment - State Board -Excess Funds	\$153,077	---	---	\$153,077
Investment - State Board - Cap Reserve	\$60,940	---	---	\$60,940
Investments:				
Series 2016A				
Reserve A	---	\$318,515	---	\$318,515
Revenue A	---	\$451,383	---	\$451,383
Interest A	---	\$16	---	\$16
Prepaid Expenses	\$24,707	---	---	\$24,707
Electric Deposits	\$4,821	---	---	\$4,821
TOTAL ASSETS	<u>\$296,418</u>	<u>\$769,914</u>	<u>\$0</u>	<u>\$1,066,332</u>
LIABILITIES:				
Accounts Payable	\$7,660	---	---	\$7,660
TOTAL LIABILITIES	<u>\$7,660</u>	<u>\$0</u>	<u>\$0</u>	<u>\$7,660</u>
FUND BALANCES:				
Nonspendable:				
Prepaid Items and Deposits	\$29,528	---	---	\$29,528
Restricted:				
Debt Service	---	\$769,914	---	\$769,914
Capital Reserves	\$60,333	---	---	\$60,333
Unassigned	\$198,898	---	---	\$198,898
TOTAL FUND BALANCES	<u>\$288,758</u>	<u>\$769,914</u>	<u>\$0</u>	<u>\$1,058,672</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$296,418</u>	<u>\$769,914</u>	<u>\$0</u>	<u>\$1,066,332</u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending September 30, 2017

	AMENDED BUDGET	PRORATED BUDGET THRU 9/30/17	ACTUAL THRU 9/30/17	VARIANCE
REVENUES:				
Maintenance Assessments	\$822,658	\$822,658	\$827,357	\$4,699
Interest Income	\$0	\$0	\$3,651	\$3,651
TOTAL REVENUES	\$822,658	\$822,658	\$831,008	\$8,350
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisors Fee	\$12,000	\$12,000	\$7,600	\$4,400
FICA Expenses	\$918	\$918	\$581	\$337
Engineering	\$7,500	\$7,500	\$100	\$7,400
Dissemination	\$2,500	\$2,500	\$2,500	\$0
Attorney	\$20,000	\$20,000	\$8,813	\$11,187
Annual Audit	\$5,100	\$5,100	\$5,250	(\$150)
Trustee Fees	\$10,500	\$10,500	\$6,750	\$3,750
Management Fees	\$47,950	\$47,950	\$47,950	\$0
Computer Time	\$1,000	\$1,000	\$1,000	\$0
Telephone	\$150	\$150	\$33	\$117
Postage	\$500	\$500	\$309	\$191
Printing & Binding	\$1,000	\$1,000	\$886	\$114
Rentals & Leases	\$2,400	\$2,400	\$2,400	\$0
Insurance	\$24,885	\$24,885	\$24,365	\$521
Legal Advertising	\$750	\$750	\$405	\$345
Other Current Charges	\$500	\$500	\$547	(\$48)
Office Supplies	\$250	\$250	\$194	\$56
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$138,078	\$138,078	\$109,858	\$28,220
Maintenance				
Repairs and Maintenance	\$0	\$0	\$12,656	(\$12,656)
Landscape Maintenance	\$112,035	\$112,035	\$120,835	(\$8,800)
Landscape-Ficus Fumigation	\$9,000	\$9,000	\$8,800	\$200
Seasonal Landscape Maintenance	\$10,000	\$10,000	\$4,200	\$5,800
Security Service	\$136,000	\$136,000	\$141,588	(\$5,588)
Capital Reserve	\$107,628	\$107,628	\$0	\$107,628
Contingency	\$10,000	\$10,000	\$6,365	\$3,635
Community Web Page	\$3,000	\$3,000	\$3,000	\$0
TOTAL MAINTENANCE	\$387,663	\$387,663	\$297,444	\$90,219
Clubhouse and Other Amenities				
Management Clubhouse	\$115,297	\$115,297	\$117,468	(\$2,171)
Office Supplies	\$500	\$500	\$503	(\$3)
Permit Fees	\$1,000	\$1,000	\$625	\$375
Electricity	\$29,000	\$29,000	\$27,739	\$1,261
Water/Sewer	\$14,300	\$14,300	\$1,938	\$12,362
Telephone/Cable	\$5,000	\$5,000	\$5,043	(\$43)
Refuse Service	\$1,400	\$1,400	\$1,350	\$50
Landscape Maintenance	\$31,360	\$31,360	\$31,360	\$0
Pool Maintenance	\$20,700	\$20,700	\$20,450	\$250
Pool Repairs	\$5,000	\$5,000	\$0	\$5,000
Repairs and Replacements	\$12,500	\$12,500	\$36,214	(\$23,714)
Janitorial Supplies	\$14,000	\$14,000	\$8,654	\$5,346
Alarm Monitoring & Fire	\$1,914	\$1,914	\$1,981	(\$67)
Pool Monitoring	\$11,347	\$11,347	\$11,452	(\$105)
Fitness Equipment Maintenance	\$1,500	\$1,500	\$1,936	(\$436)
Pest Control	\$600	\$600	\$540	\$60
Special Events	\$1,500	\$1,500	\$2,275	(\$775)
Other Contingency	\$15,000	\$15,000	\$0	\$15,000
Capital Reserves	\$15,000	\$15,000	\$0	\$15,000
TOTAL CLUBHOUSE	\$296,917	\$296,917	\$269,526	\$27,391
TOTAL EXPENDITURES	\$822,658	\$822,658	\$676,828	\$145,830
OTHER SOURCES/(USES):				
Interfund Transfer	\$0	\$0	\$2,440	\$2,440
TOTAL OTHER	\$0	\$0	\$2,440	\$2,440
EXCESS REVENUES (EXPENDITURES)	\$0		\$156,620	
FUND BALANCE - Beginning	\$0		\$132,138	
FUND BALANCE - Ending	\$0		\$288,758	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending September 30, 2017

AMENDED BUDGET	PRORATED THRU 9/30/17	ACTUAL THRU 9/30/17	VARIANCE
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REVENUES:

Assessments	\$633,986	\$633,986	\$637,540	\$3,554
Interest Income	\$0	\$0	\$3,658	\$3,658

TOTAL REVENUES

	\$633,986	\$633,986	\$641,199	\$7,213
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EXPENDITURES:

Series 2016A

Interest - 11/1	\$0	\$0	\$0	\$0
Interest - 5/1	\$189,089	\$189,089	\$189,089	(\$0)
Principal - 5/1	\$0	\$0	\$0	\$0

TOTAL EXPENDITURES

	\$189,089	\$189,089	\$189,089	(\$0)
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EXCESS REVENUES (EXPENDITURES)

			\$452,110	
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FUND BALANCE - Beginning

	\$0		\$317,804	
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FUND BALANCE - Ending

	\$444,897		\$769,914	
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**SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2017**

<i>Series 2016, Special Assessment Refunding Bonds</i>	
<i>Interest Rate:</i>	<i>Varies</i>
<i>Maturity Date:</i>	<i>11/1/2040</i>
<i>Reserve Fund Requirement:</i>	
<i>Bonds outstanding - 9/28/2016</i>	<i>\$9,095,000.00</i>
<i>Current Bonds Outstanding</i>	<i>\$9,095,000.00</i>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending September 30, 2017

	ADOPTED BUDGET	PRORATED THRU 9/30/17	ACTUAL THRU 9/30/17	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$4	\$4
TOTAL REVENUES	\$0	\$0	\$4	\$4
EXPENDITURES:				
Cost of Issuance	\$0	\$0	\$258	(\$258)
TOTAL EXPENDITURES	\$0	\$0	\$258	(\$258)
OTHER SOURCES/(USES)				
Interfund Transfers	\$0	\$0	(\$2,440)	(\$2,440)
TOTAL OTHER/(USES)	\$0	\$0	(\$2,440)	(\$2,440)
EXCESS REVENUES (EXPENDITURES)	\$0		(\$2,695)	
FUND BALANCE - Beginning			\$2,695	
FUND BALANCE - Ending			<u>\$0</u>	