

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
July 31, 2017

	<u>Governmental Fund Types</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
<u>ASSETS:</u>				
Cash	\$49,230	---	---	\$49,230
Petty Cash	\$500	---	---	\$500
Investment - State Board -Excess Funds	\$277,533	---	---	\$277,533
Investment - State Board - Cap Reserve	\$60,804	---	---	\$60,804
Investments:				
Series 2016A				
Reserve A	---	\$318,051	---	\$318,051
Revenue A	---	\$450,724	---	\$450,724
Interest A	---	\$16	---	\$16
Electric Deposits	\$4,821	---	---	\$4,821
TOTAL ASSETS	<u><u>\$392,887</u></u>	<u><u>\$768,791</u></u>	<u><u>\$0</u></u>	<u><u>\$1,161,677</u></u>
<u>LIABILITIES:</u>				
Accounts Payable	\$6,446	---	---	\$6,446
TOTAL LIABILITIES	<u><u>\$6,446</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$6,446</u></u>
<u>FUND BALANCES:</u>				
Nonspendable:				
Prepaid Items and Deposits	\$4,821	---	---	\$4,821
Restricted:				
Debt Service	---	\$768,791	---	\$768,791
Capital Reserves	\$60,333	---	---	\$60,333
Unassigned	\$321,287	---	---	\$321,287
TOTAL FUND BALANCES	<u><u>\$386,441</u></u>	<u><u>\$768,791</u></u>	<u><u>\$0</u></u>	<u><u>\$1,155,231</u></u>
TOTAL LIABILITIES & FUND EQUITY	<u><u>\$392,887</u></u>	<u><u>\$768,791</u></u>	<u><u>\$0</u></u>	<u><u>\$1,161,677</u></u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending July 31, 2017

	AMENDED BUDGET	PRORATED BUDGET THRU 7/31/17	ACTUAL THRU 7/31/17	VARIANCE
REVENUES:				
Maintenance Assessments	\$822,658	\$822,658	\$827,357	\$4,699
Interest Income	\$0	\$0	\$2,970	\$2,970
TOTAL REVENUES	\$822,658	\$822,658	\$830,327	\$7,670
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisors Fee	\$12,000	\$10,000	\$7,000	\$3,000
FICA Expenses	\$918	\$765	\$536	\$230
Engineering	\$7,500	\$6,250	\$100	\$6,150
Dissemination	\$2,500	\$2,083	\$2,083	\$0
Attorney	\$20,000	\$16,667	\$7,041	\$9,626
Annual Audit	\$5,100	\$5,100	\$5,250	(\$150)
Trustee Fees	\$10,500	\$3,500	\$3,500	\$0
Management Fees	\$47,950	\$39,959	\$39,958	\$0
Computer Time	\$1,000	\$833	\$833	\$0
Telephone	\$150	\$125	\$33	\$92
Postage	\$500	\$417	\$283	\$134
Printing & Binding	\$1,000	\$833	\$774	\$59
Rentals & Leases	\$2,400	\$2,000	\$2,000	\$0
Insurance	\$24,885	\$24,885	\$24,365	\$521
Legal Advertising	\$750	\$625	\$142	\$483
Other Current Charges	\$500	\$416	\$453	(\$37)
Office Supplies	\$250	\$208	\$176	\$32
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$138,078	\$114,842	\$94,702	\$20,140
Maintenance				
Repairs and Maintenance	\$0	\$0	\$12,656	(\$12,656)
Landscape Maintenance	\$112,035	\$93,362	\$103,645	(\$10,282)
Landscape-Ficus Fumigation	\$9,000	\$8,800	\$8,800	\$0
Seasonal Landscape Maintenance	\$10,000	\$8,333	\$4,200	\$4,133
Security Service	\$136,000	\$113,333	\$118,136	(\$4,803)
Capital Reserve	\$107,628	\$89,690	\$0	\$89,690
Contingency	\$10,000	\$8,333	\$6,365	\$1,968
Community Web Page	\$3,000	\$2,500	\$2,500	\$0
TOTAL MAINTENANCE	\$387,663	\$324,352	\$256,302	\$68,050
Clubhouse and Other Amenities				
Management Clubhouse	\$115,297	\$96,080	\$97,890	(\$1,809)
Office Supplies	\$500	\$417	\$131	\$286
Permit Fees	\$1,000	\$833	\$625	\$208
Electricity	\$29,000	\$24,167	\$23,082	\$1,085
Water/Sewer	\$14,300	\$11,917	\$1,086	\$10,831
Telephone/Cable	\$5,000	\$4,167	\$4,222	(\$56)
Refuse Service	\$1,400	\$1,400	\$1,350	\$50
Landscape Maintenance	\$31,360	\$26,133	\$26,133	\$0
Pool Maintenance	\$20,700	\$17,250	\$17,550	(\$300)
Pool Repairs	\$5,000	\$4,167	\$0	\$4,167
Repairs and Replacements	\$12,500	\$10,417	\$29,976	(\$19,559)
Janitorial Supplies	\$14,000	\$11,667	\$7,924	\$3,742
Alarm Monitoring & Fire	\$1,914	\$479	\$1,662	(\$1,183)
Pool Monitoring	\$11,347	\$11,347	\$11,452	(\$105)
Fitness Equipment Maintenance	\$1,500	\$1,250	\$1,655	(\$405)
Pest Control	\$600	\$500	\$450	\$50
Special Events	\$1,500	\$1,500	\$2,275	(\$775)
Other Contingency	\$15,000	\$12,500	\$0	\$12,500
Capital Reserves	\$15,000	\$12,500	\$0	\$12,500
TOTAL CLUBHOUSE	\$296,917	\$248,689	\$227,461	\$21,227
TOTAL EXPENDITURES	\$822,658	\$687,883	\$578,465	\$109,418
OTHER SOURCES/(USES)				
Interfund Transfer	\$0	\$0	\$2,440	\$2,440
TOTAL OTHER	\$0	\$0	\$2,440	\$2,440
EXCESS REVENUES (EXPENDITURES)	\$0		\$254,302	
FUND BALANCE - Beginning	\$0		\$132,138	
FUND BALANCE - Ending	\$0		\$386,441	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending July 31, 2017

AMENDED BUDGET	PRORATED THRU 7/31/17	ACTUAL THRU 7/31/17	VARIANCE
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REVENUES:

Assessments	\$633,986	\$633,986	\$637,540	\$3,554
Interest Income	\$0	\$0	\$2,535	\$2,535

TOTAL REVENUES	\$633,986	\$633,986	\$640,075	\$6,089
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EXPENDITURES:

Series 2016A

Interest - 11/1	\$0	\$0	\$0	\$0
Interest - 5/1	\$189,089	\$189,089	\$189,089	(\$0)
Principal - 5/1	\$0	\$0	\$0	\$0

TOTAL EXPENDITURES	\$189,089	\$189,089	\$189,089	(\$0)
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EXCESS REVENUES (EXPENDITURES)	\$444,897		\$450,986	
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FUND BALANCE - Beginning	\$0		\$317,804	
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FUND BALANCE - Ending	<u>\$444,897</u>		<u>\$768,791</u>	
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**SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2017**

<i>Series 2016, Special Assessment Refunding Bonds</i>	
<i>Interest Rate:</i>	<i>Varies</i>
<i>Maturity Date:</i>	<i>11/1/2040</i>
<i>Reserve Fund Requirement:</i>	
<i>Bonds outstanding - 9/28/2016</i>	<i>\$9,095,000.00</i>
<i>Current Bonds Outstanding</i>	<i>\$9,095,000.00</i>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending July 31, 2017

	ADOPTED BUDGET	PRORATED THRU 7/31/17	ACTUAL THRU 7/31/17	VARIANCE
<u>REVENUES:</u>				
<i>Interest Income</i>	\$0	\$0	\$4	\$4
TOTAL REVENUES	\$0	\$0	\$4	\$4
<u>EXPENDITURES:</u>				
<i>Cost of Issuance</i>	\$0	\$0	\$258	(\$258)
TOTAL EXPENDITURES	\$0	\$0	\$258	(\$258)
<u>OTHER SOURCES/(USES)</u>				
<i>Interfund Transfers</i>	\$0	\$0	(\$2,440)	(\$2,440)
TOTAL OTHER/(USES)	\$0	\$0	(\$2,440)	(\$2,440)
EXCESS REVENUES (EXPENDITURES)	\$0		(\$2,695)	
<i>FUND BALANCE - Beginning</i>			\$2,695	
<i>FUND BALANCE - Ending</i>			<u><u>\$0</u></u>	