

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
February 28, 2017

	<u>Governmental Fund Types</u>			Total
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Governmental Funds</u>
<u>ASSETS:</u>				
Cash	\$74,837	---	---	\$74,837
Petty Cash	\$500	---	---	\$500
Assessments Receivable	\$17,780	\$13,701	---	\$31,481
Investment - State Board -Excess Funds	\$475,670	---	---	\$475,670
Investment - State Board - Cap Reserve	\$60,513	---	---	\$60,513
Investments:				
Series 2016A				
Reserve A	---	\$317,292	---	\$317,292
Revenue A	---	\$590,555	---	\$590,555
Cost of Issuance	---	---	\$2,439	\$2,439
Electric Deposits	\$4,821	---	---	\$4,821
	<u>\$634,121</u>	<u>\$921,548</u>	<u>\$2,439</u>	<u>\$1,558,109</u>
<u>LIABILITIES:</u>				
Accounts Payable	\$18,918	---	---	\$18,918
TOTAL LIABILITIES	<u>\$18,918</u>	<u>\$0</u>	<u>\$0</u>	<u>\$18,918</u>
<u>FUND BALANCES:</u>				
Nonspendable:				
Prepaid Items and Deposits	\$4,821	---	---	\$4,821
Restricted:				
Debt Service	---	\$921,548	---	\$921,548
Capital Projects	---	---	\$2,439	\$2,439
Capital Reserves	\$60,333	---	---	\$60,333
Unassigned	\$550,049	---	---	\$550,049
TOTAL FUND BALANCES	<u>\$615,203</u>	<u>\$921,548</u>	<u>\$2,439</u>	<u>\$1,539,190</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$634,121</u>	<u>\$921,548</u>	<u>\$2,439</u>	<u>\$1,558,109</u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2017

	AMENDED BUDGET	PRORATED BUDGET THRU 2/28/17	ACTUAL THRU 2/28/17	VARIANCE
REVENUES:				
Maintenance Assessments	\$822,658	\$782,755	\$782,755	\$0
Interest Income	\$0	\$0	\$817	\$817
TOTAL REVENUES	\$822,658	\$782,755	\$783,572	\$817
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisors Fee	\$12,000	\$5,000	\$4,000	\$1,000
FICA Expenses	\$918	\$383	\$306	\$77
Engineering	\$7,500	\$3,125	\$100	\$3,025
Dissemination	\$2,500	\$1,042	\$1,042	\$0
Attorney	\$20,000	\$8,333	\$3,556	\$4,777
Annual Audit	\$5,100	\$3,500	\$3,500	\$0
Trustee Fees	\$10,500	\$3,500	\$3,500	\$0
Management Fees	\$47,950	\$19,979	\$19,979	\$0
Computer Time	\$1,000	\$417	\$417	\$0
Telephone	\$150	\$63	\$24	\$39
Postage	\$500	\$208	\$201	\$8
Printing & Binding	\$1,000	\$417	\$500	(\$83)
Rentals & Leases	\$2,400	\$1,000	\$1,000	\$0
Insurance	\$24,885	\$24,885	\$24,365	\$521
Legal Advertising	\$750	\$313	\$142	\$170
Other Current Charges	\$500	\$208	\$189	\$19
Office Supplies	\$250	\$104	\$106	(\$2)
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$138,078	\$72,651	\$63,101	\$9,549
Maintenance				
Landscape Maintenance	\$112,035	\$46,681	\$42,668	\$4,013
Landscape-Ficus Fumigation	\$9,000	\$8,800	\$8,800	\$0
Seasonal Landscape Maintenance	\$10,000	\$4,167	\$4,200	(\$33)
Security Service	\$136,000	\$56,667	\$59,362	(\$2,695)
Capital Reserve	\$107,628	\$44,845	\$0	\$44,845
Contingency	\$10,000	\$4,167	\$6,515	(\$2,348)
Community Web Page	\$3,000	\$1,250	\$1,250	\$0
TOTAL MAINTENANCE	\$387,663	\$166,576	\$122,795	\$43,782
Clubhouse and Other Amenities				
Management Clubhouse	\$115,297	\$48,040	\$48,945	(\$905)
Office Supplies	\$500	\$208	\$503	(\$295)
Permit Fees	\$1,000	\$417	\$0	\$417
Electricity	\$29,000	\$12,083	\$11,610	\$473
Water/Sewer	\$14,300	\$5,958	\$138	\$5,820
Telephone/Cable	\$5,000	\$2,083	\$2,153	(\$70)
Refuse Service	\$1,400	\$1,400	\$1,350	\$50
Landscape Maintenance	\$31,360	\$13,067	\$13,067	\$0
Pool Maintenance	\$20,700	\$8,625	\$9,250	(\$625)
Pool Repairs	\$5,000	\$2,083	\$0	\$2,083
Repairs and Replacements	\$12,500	\$5,208	\$13,032	(\$7,823)
Janitorial Supplies	\$14,000	\$5,833	\$4,602	\$1,231
Alarm Monitoring & Fire	\$1,914	\$479	\$1,060	(\$581)
Pool Monitoring	\$11,347	\$5,673	\$5,688	(\$15)
Fitness Equipment Maintenance	\$1,500	\$625	\$715	(\$90)
Pest Control	\$600	\$250	\$225	\$25
Special Events	\$1,500	\$1,500	\$2,275	(\$775)
Other Contingency	\$15,000	\$6,250	\$0	\$6,250
Capital Reserves	\$15,000	\$6,250	\$0	\$6,250
TOTAL CLUBHOUSE	\$296,917	\$126,034	\$114,612	\$11,422
TOTAL EXPENDITURES	\$822,658	\$365,261	\$300,507	\$64,753
EXCESS REVENUES (EXPENDITURES)	\$0		\$483,065	
FUND BALANCE - Beginning	\$0		\$132,138	
FUND BALANCE - Ending	\$0		\$615,203	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
SERIES 2016A

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2017*

	AMENDED BUDGET	PRORATED THRU 2/28/17	ACTUAL THRU 2/28/17	VARIANCE
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REVENUES:

Assessments	\$633,986	\$603,198	\$603,198	\$0
Interest Income	\$0	\$0	\$546	\$546
TOTAL REVENUES	\$633,986	\$603,198	\$603,744	\$546

EXPENDITURES:

Series 2016A

Interest - 11/1	\$0	\$0	\$0	\$0
Interest - 5/1	\$189,089	\$0	\$0	\$0
Principal - 5/1	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$189,089	\$0	\$0	\$0

EXCESS REVENUES (EXPENDITURES)	\$444,897		\$603,744	
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FUND BALANCE - Beginning	\$0		\$317,804	
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FUND BALANCE - Ending	\$444,897		\$921,548	
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**SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2017**

<i>Series 2016, Special Assessment Refunding Bonds</i>	
<i>Interest Rate:</i>	<i>Varies</i>
<i>Maturity Date:</i>	<i>11/1/2040</i>
<i>Reserve Fund Requirement:</i>	
<i>Bonds outstanding - 9/28/2016</i>	<i>\$9,095,000.00</i>
<i>Current Bonds Outstanding</i>	<i>\$9,095,000.00</i>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS FUND
SERIES 2016A

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2017*

	ADOPTED BUDGET	PRORATED THRU 2/28/17	ACTUAL THRU 2/28/17	VARIANCE
<u>REVENUES:</u>				
<i>Interest Income</i>	\$0	\$0	\$3	\$3
TOTAL REVENUES	\$0	\$0	\$3	\$3
<u>EXPENDITURES:</u>				
<i>Cost of Issuance</i>	\$0	\$0	\$258	(\$258)
TOTAL EXPENDITURES	\$0	\$0	\$258	(\$258)
EXCESS REVENUES (EXPENDITURES)	\$0		(\$256)	
<i>FUND BALANCE - Beginning</i>			\$2,695	
<i>FUND BALANCE - Ending</i>			<u>\$2,439</u>	