

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
December 31, 2016

	<u>Governmental Fund Types</u>			Total
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Governmental Funds</u>
ASSETS:				
Cash	\$654,957	---	---	\$654,957
Petty Cash	\$500	---	---	\$500
Assessments Receivable	\$27,166	\$20,935	---	\$48,101
Due from other Funds	---	\$52,554	---	\$52,554
Investment - State Board - Excess Funds	\$41	---	---	\$41
Investment - State Board - Cap Reserve	\$35,428	---	---	\$35,428
Investments:				
Series 2016A				
Reserve A	---	\$317,109	---	\$317,109
Revenue A	---	\$494,970	---	\$494,970
Cost of Issuance	---	---	\$2,696	\$2,696
Electric Deposits	\$4,821	---	---	\$4,821
TOTAL ASSETS	<u><u>\$722,913</u></u>	<u><u>\$885,567</u></u>	<u><u>\$2,696</u></u>	<u><u>\$1,611,175</u></u>
LIABILITIES:				
Accounts Payable	\$849	---	---	\$849
Due to Other Funds	\$52,554	---	---	\$52,554
TOTAL LIABILITIES	<u><u>\$53,403</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$53,403</u></u>
FUND BALANCES:				
Nonspendable:				
Prepaid Items and Deposits	\$4,821	---	---	\$4,821
Restricted:				
Debt Service	---	\$885,567	---	\$885,567
Capital Projects	---	---	\$2,696	\$2,696
Capital Reserves	\$60,333	---	---	\$60,333
Unassigned	\$604,356	---	---	\$604,356
TOTAL FUND BALANCES	<u><u>\$669,510</u></u>	<u><u>\$885,567</u></u>	<u><u>\$2,696</u></u>	<u><u>\$1,557,773</u></u>
TOTAL LIABILITIES & FUND EQUITY	<u><u>\$722,913</u></u>	<u><u>\$885,567</u></u>	<u><u>\$2,696</u></u>	<u><u>\$1,611,175</u></u>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending December 31, 2016

	AMENDED BUDGET	PRORATED BUDGET THRU 12/31/16	ACTUAL THRU 12/31/16	VARIANCE
REVENUES:				
Maintenance Assessments	\$822,658	\$736,626	\$736,626	\$0
Interest Income	\$0	\$0	\$103	\$103
TOTAL REVENUES	\$822,658	\$736,626	\$736,729	\$103
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisors Fee	\$12,000	\$3,000	\$3,000	\$0
FICA Expenses	\$918	\$230	\$230	\$0
Engineering	\$7,500	\$1,875	\$0	\$1,875
Dissemination	\$2,500	\$625	\$625	\$0
Attorney	\$20,000	\$5,000	\$2,065	\$2,935
Annual Audit	\$5,100	\$1,275	\$0	\$1,275
Trustee Fees	\$10,500	\$3,500	\$3,500	\$0
Management Fees	\$47,950	\$11,988	\$11,987	\$0
Computer Time	\$1,000	\$250	\$250	\$0
Telephone	\$150	\$38	\$20	\$18
Postage	\$500	\$125	\$115	\$10
Printing & Binding	\$1,000	\$250	\$432	(\$182)
Rentals & Leases	\$2,400	\$600	\$600	\$0
Insurance	\$24,885	\$24,885	\$24,365	\$521
Legal Advertising	\$750	\$188	\$142	\$45
Other Current Charges	\$500	\$125	\$182	(\$58)
Office Supplies	\$250	\$63	\$70	(\$8)
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$138,078	\$54,189	\$47,758	\$6,432
Maintenance				
Landscape Maintenance	\$112,035	\$28,009	\$34,128	(\$6,119)
Landscape-Ficus Fumigation	\$9,000	\$4,500	\$4,500	\$0
Seasonal Landscape Maintenance	\$10,000	\$2,500	\$4,200	(\$1,700)
Security Service	\$136,000	\$34,000	\$35,773	(\$1,773)
Capital Reserve	\$107,628	\$26,907	\$0	\$26,907
Contingency	\$10,000	\$2,500	\$6,095	(\$3,595)
Community Web Page	\$3,000	\$750	\$750	\$0
TOTAL MAINTENANCE	\$387,663	\$99,166	\$85,445	\$13,720
Clubhouse and Other Amenities				
Management Clubhouse	\$115,297	\$28,824	\$29,367	(\$543)
Office Supplies	\$500	\$125	\$0	\$125
Permit Fees	\$1,000	\$250	\$0	\$250
Electricity	\$29,000	\$7,250	\$6,754	\$496
Water/Sewer	\$14,300	\$3,575	\$0	\$3,575
Telephone/Cable	\$5,000	\$1,250	\$1,324	(\$74)
Refuse Service	\$1,400	\$1,400	\$1,350	\$50
Landscape Maintenance	\$31,360	\$7,840	\$7,840	\$0
Pool Maintenance	\$20,700	\$5,175	\$4,350	\$825
Pool Repairs	\$5,000	\$1,250	\$0	\$1,250
Repairs and Replacements	\$12,500	\$3,125	\$6,957	(\$3,832)
Janitorial Supplies	\$14,000	\$3,500	\$3,317	\$183
Alarm Monitoring & Fire	\$1,914	\$479	\$479	\$0
Pool Monitoring	\$11,347	\$2,837	\$2,837	\$0
Fitness Equipment Maintenance	\$1,500	\$375	\$420	(\$45)
Pest Control	\$600	\$150	\$135	\$15
Special Events	\$1,500	\$375	\$1,025	(\$650)
Other Contingency	\$15,000	\$3,750	\$0	\$3,750
Capital Reserves	\$15,000	\$3,750	\$0	\$3,750
TOTAL CLUBHOUSE	\$296,917	\$75,279	\$66,153	\$9,126
TOTAL EXPENDITURES	\$822,658	\$228,634	\$199,357	\$29,278
EXCESS REVENUES (EXPENDITURES)	\$0		\$537,372	
FUND BALANCE - Beginning	\$0		\$132,138	
FUND BALANCE - Ending	\$0		\$669,510	

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending December 31, 2016

	AMENDED BUDGET	PRORATED THRU 12/31/16	ACTUAL THRU 12/31/16	VARIANCE
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REVENUES:

Assessments	\$633,986	\$567,651	\$567,651	\$0
Interest Income	\$0	\$0	\$112	\$112
TOTAL REVENUES	\$633,986	\$567,651	\$567,762	\$112

EXPENDITURES:

Series 2016A

Interest - 11/1	\$0	\$0	\$0	\$0
Interest - 5/1	\$189,089	\$0	\$0	\$0
Principal - 5/1	0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$189,089	\$0	\$0	\$0

EXCESS REVENUES (EXPENDITURES)	\$444,897		\$567,762	
FUND BALANCE - Beginning	\$0		\$317,804	
FUND BALANCE - Ending	<u>\$444,897</u>		<u>\$885,567</u>	

**SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2017**

<i>Series 2016, Special Assessment Refunding Bonds</i>	
<i>Interest Rate:</i>	<i>Varies</i>
<i>Maturity Date:</i>	<i>11/1/2040</i>
<i>Reserve Fund Requirement:</i>	
<i>Bonds outstanding - 9/28/2016</i>	<i>\$9,095,000.00</i>
<i>Current Bonds Outstanding</i>	<i>\$9,095,000.00</i>

SOUTH KENDALL
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS FUND
SERIES 2016A

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending December 31, 2016

	ADOPTED BUDGET	PRORATED THRU 12/31/16	ACTUAL THRU 12/31/16	VARIANCE
REVENUES:				
<i>Interest Income</i>	\$0	\$0	\$1	\$1
TOTAL REVENUES	\$0	\$0	\$1	\$1
EXPENDITURES:				
<i>Cost of Issuance</i>	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$1	
<i>FUND BALANCE - Beginning</i>			\$2,695	
<i>FUND BALANCE - Ending</i>			<u>\$2,696</u>	