

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
 May 31, 2016

	<u>Governmental Fund Types</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
<b>ASSETS:</b>				
Cash	\$7,594	---	---	\$7,594
Petty Cash	\$500	---	---	\$500
Assessments Receivable	\$11,932	\$12,195	---	\$24,127
Investment - State Board - Excess Funds	\$251,278	---	---	\$251,278
Investment - State Board - Cap Reserve	\$60,191	---	---	\$60,191
Investment - State Board - Future Refunding	\$149,668	---	---	\$149,668
Investments:				
Series 2008A				
Reserve A	---	\$184,901	---	\$184,901
Interest A	---	\$1	---	\$1
Revenue A	---	\$86,791	---	\$86,791
Sinking Fund	---	\$40,001	---	\$40,001
Construction A	---	---	\$164	\$164
Series 2010A				
Reserve A	---	\$142,963	---	\$142,963
Interest A	---	\$1	---	\$1
Revenue A	---	\$228,836	---	\$228,836
Construction Tax-Exempt	---	---	\$73	\$73
Series 2014A				
Reserve A	---	\$124,935	---	\$124,935
Interest A	---	\$1	---	\$1
Revenue A	---	\$74,087	---	\$74,087
Sinking Fund	---	\$1	---	\$1
Principal	---	\$53	---	\$53
Prepaid Expenses	\$2,303	---	---	\$2,303
Electric Deposits	\$4,821	---	---	\$4,821
<b>TOTAL ASSETS</b>	<u>\$488,287</u>	<u>\$894,766</u>	<u>\$237</u>	<u>\$1,383,290</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$12,807	---	---	\$12,807
<b>TOTAL LIABILITIES</b>	<u>\$12,807</u>	<u>\$0</u>	<u>\$0</u>	<u>\$12,807</u>
<b>FUND BALANCES:</b>				
Nonspendable:				
Prepaid Items and Deposits	\$7,124	---	---	\$7,124
Restricted:				
Debt Service	---	\$894,766	---	\$894,766
Capital Projects	---	---	\$237	\$237
Capital Reserves	\$60,191	---	---	\$60,191
Assigned	\$212,484	---	---	\$212,484
Unassigned	\$195,680	---	---	\$195,680
<b>TOTAL FUND BALANCES</b>	<u>\$475,479</u>	<u>\$894,766</u>	<u>\$237</u>	<u>\$1,370,482</u>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<u>\$488,287</u>	<u>\$894,766</u>	<u>\$237</u>	<u>\$1,383,290</u>

**SOUTH KENDALL**  
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending May 31, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
<b>REVENUES:</b>				
Maintenance Assessments	\$720,805	\$720,805	\$711,716	(\$9,088)
Interest Income	\$0	\$0	\$1,134	\$1,134
<b>TOTAL REVENUES</b>	<b>\$720,805</b>	<b>\$720,805</b>	<b>\$712,850</b>	<b>(\$7,954)</b>
<b>EXPENDITURES:</b>				
<b>ADMINISTRATIVE:</b>				
Supervisors Fee	\$12,000	\$8,000	\$4,600	\$3,400
FICA Expenses	\$918	\$612	\$352	\$260
Engineering	\$7,500	\$5,000	\$2,358	\$2,642
Dissemination	\$2,500	\$1,667	\$1,667	\$0
Attorney	\$20,000	\$13,333	\$7,272	\$6,061
Annual Audit	\$5,000	\$5,000	\$5,100	(\$100)
Trustee Fees	\$10,500	\$7,000	\$7,000	\$0
Management Fees	\$47,950	\$31,967	\$31,967	\$0
Computer Time	\$1,000	\$667	\$667	\$0
Telephone	\$150	\$100	\$14	\$86
Postage	\$500	\$333	\$204	\$129
Printing & Binding	\$1,000	\$667	\$431	\$235
Rentals & Leases	\$2,400	\$1,600	\$1,600	\$0
Insurance	\$26,121	\$26,121	\$23,490	\$2,631
Legal Advertising	\$750	\$500	\$132	\$368
Other Current Charges	\$500	\$333	\$279	\$54
Office Supplies	\$250	\$167	\$199	(\$32)
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
<b>TOTAL ADMINISTRATIVE</b>	<b>\$139,214</b>	<b>\$103,241</b>	<b>\$87,506</b>	<b>\$15,736</b>
<b>Maintenance</b>				
Landscape Maintenance	\$112,193	\$87,417	\$87,417	\$0
Landscape-Ficus Fumigation	\$0	\$0	\$9,000	(\$9,000)
Seasonal Landscape Maintenance	\$10,000	\$6,667	\$8,550	(\$1,883)
Security Service	\$132,500	\$88,333	\$92,664	(\$4,331)
Capital Reserve	\$5,000	\$3,333	\$0	\$3,333
Contingency	\$10,000	\$6,667	\$2,835	\$3,832
Community Web Page	\$3,000	\$2,000	\$2,000	\$0
<b>TOTAL MAINTENANCE</b>	<b>\$272,693</b>	<b>\$194,417</b>	<b>\$202,467</b>	<b>(\$8,049)</b>
<b>Clubhouse and Other Amenities</b>				
Management Clubhouse	\$110,500	\$73,667	\$75,400	(\$1,733)
Office Supplies	\$1,000	\$667	\$0	\$667
Permit Fees	\$1,000	\$667	\$625	\$42
Electricity	\$29,000	\$19,333	\$18,047	\$1,287
Water/Sewer	\$20,000	\$13,333	\$809	\$12,524
Telephone/Cable	\$5,000	\$3,333	\$2,980	\$354
Refuse Service	\$1,400	\$1,400	\$1,350	\$50
Landscape	\$31,360	\$20,907	\$21,711	(\$804)
Pool Maintenance	\$20,700	\$13,800	\$11,600	\$2,200
Pool Repairs	\$5,000	\$3,333	\$3,625	(\$292)
Repairs and Replacements	\$5,000	\$3,333	\$7,609	(\$4,276)
Janitorial Supplies	\$13,000	\$8,667	\$9,305	(\$639)
Alarm Monitoring & Fire	\$1,740	\$1,305	\$1,436	(\$131)
Pool Monitoring	\$11,347	\$8,510	\$8,510	\$0
Fitness Equipment Maintenance	\$1,500	\$1,000	\$750	\$250
Pest Control	\$600	\$400	\$360	\$40
Special Events	\$1,500	\$1,000	\$1,826	(\$826)
Other Contingency	\$17,293	\$11,529	\$5,300	\$6,229
Payment Reduction Series 2014	\$74,775	\$49,850	\$0	\$49,850
Capital Reserves	\$20,000	\$13,333	\$1,100	\$12,233
<b>TOTAL CLUBHOUSE</b>	<b>\$371,714</b>	<b>\$249,367</b>	<b>\$172,342</b>	<b>\$77,025</b>
<b>TOTAL EXPENDITURES</b>	<b>\$783,621</b>	<b>\$547,025</b>	<b>\$462,314</b>	<b>\$84,711</b>
<b>OTHER SOURCES/USES</b>				
Interfund Transfer In	\$0	\$0	\$74,775	\$74,775
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>\$0</b>	<b>\$74,775</b>	<b>\$74,775</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$62,817)</b>		<b>\$325,311</b>	
FUND BALANCE - Beginning	\$62,817		\$150,168	
FUND BALANCE - Ending	\$0		\$475,479	

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**

**DEBT SERVICE FUND**  
**SERIES 2008A**

*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending May 31, 2016*

	ADOPTED BUDGET	PRORATED THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
<b><u>REVENUES:</u></b>				
Assessments	\$186,000	\$186,000	\$183,655	(\$2,345)
Interest Income	\$0	\$0	\$202	\$202
<b>TOTAL REVENUES</b>	<b>\$186,000</b>	<b>\$186,000</b>	<b>\$183,857</b>	<b>(\$2,143)</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>Series 2008A</u></b>				
Interest - 11/1	\$72,731	\$72,731	\$72,731	\$0
Principal - 11/1	\$40,000	\$40,000	\$40,000	\$0
Interest - 5/1	\$71,381	\$71,381	\$71,381	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$184,113</b>	<b>\$184,113</b>	<b>\$184,113</b>	<b>\$0</b>
<b><u>OTHER FINANCING SOURCES/USES</u></b>				
Interfund Transfer Out	\$0	\$0	(\$105)	(\$105)
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$105)</b>	<b>(\$105)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$1,888</b>		<b>(\$361)</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$126,851</b>		<b>\$315,133</b>	
<b>FUND BALANCE - Ending</b>	<b>\$128,739</b>		<b>\$314,773</b>	

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**

**DEBT SERVICE FUND**  
**SERIES 2010A**

*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending May 31, 2016*

	ADOPTED BUDGET	PRORATED THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
<b><u>REVENUES:</u></b>				
Assessments	\$300,813	\$300,813	\$297,068	(\$3,744)
Interest Income	\$0	\$0	\$251	\$251
<b>TOTAL REVENUES</b>	<b>\$300,813</b>	<b>\$300,813</b>	<b>\$297,319</b>	<b>(\$3,494)</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>Series 2010A</u></b>				
Interest - 11/1	\$113,439	\$113,439	\$113,439	(\$0)
Principal - 11/1	\$70,000	\$70,000	\$70,000	\$0
Interest - 5/1	\$111,646	\$111,646	\$111,646	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$295,085</b>	<b>\$295,085</b>	<b>\$295,085</b>	<b>\$0</b>
<b><u>OTHER FINANCING SOURCES/USES</u></b>				
Interfund Transfer In	\$0	\$0	(\$81)	(\$81)
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$81)</b>	<b>(\$81)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$5,728</b>		<b>\$2,153</b>	
FUND BALANCE - Beginning	\$231,665		\$374,628	
FUND BALANCE - Ending	<u>\$237,393</u>		<u>\$376,781</u>	

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**

**DEBT SERVICE FUND**  
**SERIES 2014A**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending May 31, 2016

	ADOPTED BUDGET	PRORATED THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
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**REVENUES:**

Assessments	\$249,801	\$249,801	\$246,651	(\$3,150)
Interest Income	\$0	\$0	\$202	\$202

<b>TOTAL REVENUES</b>	<b>\$249,801</b>	<b>\$249,801</b>	<b>\$246,853</b>	<b>(\$2,949)</b>
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**EXPENDITURES:**

**Series 2014A**

Interest - 11/1	\$59,150	\$59,150	\$59,150	\$0
Interest - 5/1	\$59,150	\$59,150	\$59,150	\$0
Principal - 5/1	\$130,000	\$130,000	\$130,000	\$0

<b>TOTAL EXPENDITURES</b>	<b>\$248,300</b>	<b>\$248,300</b>	<b>\$248,300</b>	<b>\$0</b>
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**OTHER FINANCING SOURCES/USES**

Interfund Transfer In	\$0	\$0	(\$74,775)	(\$74,775)
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<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$74,775)</b>	<b>(\$74,775)</b>
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EXCESS REVENUES (EXPENDITURES)	\$1,501		(\$76,222)	
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FUND BALANCE - Beginning	\$79,757		\$279,434	
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FUND BALANCE - Ending	\$81,258		\$203,212	
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**SOUTH KENDALL  
COMMUNITY DEVELOPMENT DISTRICT  
Long Term Debt Report  
FY 2016**

<i>Series 2008A, Special Assessment Bonds</i>		
Interest Rate:	6.75%	
Maturity Date:	11/1/2038	
Reserve Fund Requirement:	Max Annual Debt Service	
Bonds outstanding - 9/30/2015		\$2,155,000.00
Less:	November 01, 2015 (Mandatory)	(\$40,000.00)
<b>Current Bonds Outstanding</b>		<b>\$2,115,000.00</b>

<i>Series 2010A, Special Assessment Bonds</i>		
Interest Rate:	5.125%	
Maturity Date:	11/1/2020	\$475,000.00
Interest Rate:	5.65%	
Maturity Date:	11/1/2025	\$515,000.00
Interest Rate:	5.95%	
Maturity Date:	11/1/2030	\$685,000.00
Interest Rate:	5.65%	
Maturity Date:	11/1/2040	\$2,140,000.00
Reserve Fund Requirement:	50% Max Annual Debt Service	
Bonds outstanding - 9/30/2015		\$3,815,000.00
Less:	November 01, 2015 (Mandatory)	(\$70,000.00)
<b>Current Bonds Outstanding</b>		<b>\$3,745,000.00</b>

<i>Series 2014A, Special Assessment Bonds</i>		
Interest Rate:	3.25%	
Maturity Date:	11/1/2035	
Reserve Fund Requirement:		
Bonds outstanding - 9/30/2015		\$3,640,000.00
Less:	May 1, 2016 (Mandatory)	(\$130,000.00)
<b>Current Bonds Outstanding</b>		<b>\$3,510,000.00</b>

<b>Total Current Bonds Outstanding</b>		<b>\$9,370,000.00</b>
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**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL PROJECTS FUND**  
**SERIES 2008A**

*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending May 31, 2016*

	ADOPTED BUDGET	PRORATED THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
<b><u>REVENUES:</u></b>				
<i>Interest Income</i>	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>EXPENDITURES:</u></b>				
<i>Capital Outlay</i>	\$0	\$0	\$0	\$0
<i>Cost of Issuance</i>	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>OTHER FINANCING SOURCES/USES</u></b>				
<i>Interfund Transfer In</i>	\$0	\$0	\$105	\$105
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$105</b>	<b>\$105</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>			<b>\$105</b>	
<b>FUND BALANCE - Beginning</b>			<b>\$60</b>	
<b>FUND BALANCE - Ending</b>			<b>\$164</b>	

**SOUTH KENDALL**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL PROJECTS FUND**  
**SERIES 2010A**

*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending May 31, 2016*

	ADOPTED BUDGET	PRORATED THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
<b><u>REVENUES:</u></b>				
<i>Interest Income</i>	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>EXPENDITURES:</u></b>				
<i>Capital Outlay</i>	\$0	\$0	\$2,739	(\$2,739)
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,739</b>	<b>(\$2,739)</b>
<b><u>OTHER FINANCING SOURCES/USES</u></b>				
<i>Interfund Transfer In/Out</i>	\$0	\$0	\$81	\$81
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$81</b>	<b>\$81</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>(\$2,658)</b>	
<b>FUND BALANCE - Beginning</b>			<b>\$2,731</b>	
<b>FUND BALANCE - Ending</b>			<b>\$73</b>	



**South Kendall**  
**Community Development District**  
**Series 2008 Special Assessment Bonds**

**1. Recap of Capital Project Fund Activity Through May 31, 2016**

Opening Balance in Construction Account	\$2,118,165.29
Source of Funds: Interest Earned	\$922.55
Transfer from Debt Service Fund	\$2,783.75
Use of Funds:	
Disbursements: Roadway Improvements	(\$407,502.75)
Stormwater Management	(\$271,854.00)
Striping & Signage	(\$73,999.70)
Water Distribution	(\$258,159.60)
Wasterwater Collection	(\$251,385.00)
Earthwork	(\$417,181.82)
Permit & Fees	(\$170,591.02)
Professional Fees	(\$95,999.81)
COI	(\$175,033.57)
<b>Adjusted Balance in Construction Account at May 31, 2016</b>	<b><u><u>\$164.32</u></u></b>

**2. Funds Available For Construction at May 31, 2016**

Book Balance of Construction Fund at May 31, 2016	\$164.32
Construction Funds available at May 31, 2016	<b><u><u>\$164.32</u></u></b>

**3. Investments - Wells Fargo**

<u>May 31, 2016</u>	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.00%		\$164.32	\$164.32

ADJ: Outstanding Requisitions	\$0.00
Balance at 5/31/2016	<b><u><u>\$164.32</u></u></b>

**South Kendall**  
**Community Development District**  
**Series 2010 Special Assessment Bonds**

**1. Recap of Capital Project Fund Activity Through May 31, 2016**

Opening Balance in Construction Account	\$3,425,825.00
Source of Funds: Interest Earned	\$352.11
Transfer from COI	\$10,526.26
Transfer from Other	\$9,359.91
Transfer from Construction	\$0.00
Due from GF	\$0.00
Use of Funds:	
Disbursements: Roadway Improvements	(\$8,957.00)
Miscellaneous Improvements	(\$547,414.41)
Landscape Improvements	(\$305,246.00)
Stormwater Management	\$0.00
Striping & Signage	\$0.00
Water Distribution	\$0.00
Wasterwater Collection	\$0.00
Earthwork	\$0.00
Repairs & Replacements	(\$5,850.00)
Permit & Fees	(\$7,835.20)
Miscellaneous Fees	(\$4,780.48)
Professional Fees	(\$2,565,907.61)
COI	\$0.00
<b>Adjusted Balance in Construction Account at May 31, 2016</b>	<b><u><u>\$72.58</u></u></b>

**2. Funds Available For Construction at May 31, 2016**

Book Balance of Construction Fund at May 31, 2016	\$72.58
Construction Funds available at May 31, 2016	<b><u><u>\$72.58</u></u></b>

**3. Investments - Wells Fargo**

May 31, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.07%		\$72.58	\$72.58

ADJ: Outstanding Requisitions	\$0.00
ADJ: Outstanding Transfers	\$0.00
Balance at 5/31/2016	<b><u><u>\$72.58</u></u></b>